



UNT | SYSTEM™

MINUTES

BOARD OF REGENTS Audit Committee July 31, 2015

The Audit Committee of the Board of Regents of the University of North Texas System convened on Friday, July 31, 2015 in Room 712 of the University of North Texas System Building, 1901 Main St, Dallas, Texas with the following members in attendance: Regents Steve Mitchell, Don Potts, Rusty Reid, and Al Silva.

There being a quorum present, the meeting was called to order by Committee Chairman Mitchell at 8:06 am.

The first briefing was given by Ben Kohnle of the accounting firm, Grant Thornton. Mr. Kohnle presented the **Audited FY 14 Consolidated Annual Financial Reports**. The audit provided an unmodified opinion, which is the best possible opinion.

Interim Chief Internal Auditor, Steve Goodson, presented the **Annual Risk Assessment and Internal Audit Plan Proposal – FY16**.

The Committee had two action items to consider. Both were presented by Steve Goodson.

1. UNT System Acceptance of the External Audit of UNT System FY14 Consolidated Annual Financial Statements

Pursuant to a motion by Regent Don Potts and seconded by Regent Rusty Reid, the Committee approved the above item on a 4-0 vote.

2. UNT System Approval of the FY16 UNT System Internal Audit Plan

Pursuant to a motion by Regent Rusty Reid and seconded by Regent Don Potts, the Committee approved the above item on a 4-0 vote.

There being no further business, the Committee meeting adjourned at 9:02 am.

Submitted By:

Rosemary R. Haggett
Rosemary R. Haggett
Board Secretary

Date: Aug 20, 2015