

UNT | SYSTEM™

Quarterly Operations Report



November 2022

Quarterly Operations Report - November 2022

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Financial Statements

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Net Position
As of August 31, 2022

	<u>August 31,</u> <u>2022</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 114,835.98
Cash in Bank	19,633,455.80
Cash in State Treasury	48,461,530.06
Cash Equivalents	205,763,850.19
Short Term Investments (Note 3)	12,379,557.45
Restricted Cash and Cash Equivalents:	
Cash on Hand	1,589.52
Cash in Bank	5,188,769.95
Cash Equivalents	36,304,101.80
Legislative Appropriations	144,078,982.67
Receivables From:	
Accounts	127,523,726.96
Federal	26,217,548.59
Other Intergovernmental	2,518,968.63
Clinical Practice	2,344,122.79
Gifts, Pledges and Donations	1,298,693.12
Interest and Dividends	3,387,224.84
Leases (Note 8)	3,657,900.41
Other	9,008,178.72
Due From Other Agencies	1,917,121.51
Consumable Inventories	962,539.37
Merchandise Inventories	2,101,528.87
Prepaid Items	59,333,666.20
Loans and Contracts	6,199,591.67
Other Current Assets	115,093.25
Total Current Assets	<u>\$ 718,512,578.35</u>
Non-Current Assets	
Restricted Investments (Note 3)	\$ 96,058,639.87
Loans and Contracts	1,895,503.61
Investments (Note 3)	395,245,423.30
Gifts, Pledges and Donations	3,854,893.92
Leases Receivable (Note 8)	19,961,794.55
Capital Assets (Note 2):	
Non-Depreciable or Non-Amortizable	287,898,403.92
Depreciable or Amortizable, Net	1,154,399,732.05
Total Non-Current Assets	<u>\$ 1,959,314,391.22</u>
Total Assets	<u>\$ 2,677,826,969.57</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources (Note 28)	\$ 278,032,315.34
Total Deferred Outflows of Resources	<u>\$ 278,032,315.34</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,955,859,284.91</u>

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UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Net Position
As of August 31, 2022

	<u>August 31,</u> <u>2022</u>
LIABILITIES	
Current Liabilities	
Payables From:	
Accounts	\$ 69,465,211.55
Payroll	52,152,948.57
Other	5,134,801.70
Interest	12,998,314.64
Due To Other Agencies	1,536,346.36
Unearned Revenue	320,124,617.62
Notes and Loans Payable (Note 4)	20,547,000.00
Revenue Bonds Payable (Note 5, 6)	50,435,620.56
Claims and Judgments (Note 5)	823,413.00
Employees' Compensable Leave (Note 5)	4,706,083.41
Right to Use Lease Obligations (Note 5, 8)	3,180,311.85
Net OPEB Liability (Note 5, 11)	14,112,989.00
Funds Held for Others	4,015,405.40
Other Current Liabilities (Note 5)	1,686,585.10
Total Current Liabilities	<u>\$ 560,919,648.76</u>
Non-Current Liabilities	
Revenue Bonds Payable (Note 5, 6)	\$ 794,632,924.42
Claims and Judgments (Note 5)	818,068.00
Employees' Compensable Leave (Note 5)	24,602,385.69
Right to Use Lease Obligations (Note 5, 8)	6,923,524.94
Asset Retirement Obligation (Note 5)	2,837,250.00
Net Pension Liability (Note 5, 9)	88,502,491.00
Net OPEB Liability (Note 5, 11)	510,300,961.00
Other Non-Current Liabilities (Note 5)	1,583,547.72
Total Non-Current Liabilities	<u>\$ 1,430,201,152.77</u>
Total Liabilities	<u>\$ 1,991,120,801.53</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources (Note 28)	\$ 227,302,178.97
Total Deferred Inflows of Resources	<u>\$ 227,302,178.97</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 2,218,422,980.50</u>
NET POSITION	
Net Investment in Capital Assets	\$ 580,209,837.53
Restricted For:	
Funds Held as Permanent Investments	
Non-Expendable	64,227,286.27
Expendable	39,735,372.23
Other Restricted	72,947,166.84
Unrestricted	(19,683,358.46)
Total Net Position	<u>\$ 737,436,304.41</u>

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended August 31, 2022

	<u>August 31,</u> <u>2022</u>
OPERATING REVENUES	
Tuition and Fees	\$ 593,318,662.57
Discounts and Allowances	(141,361,494.94)
Professional Fees	30,220,195.87
Discounts and Allowances	(17,334,529.70)
Auxiliary Enterprises	81,366,139.47
Discounts and Allowances	(219,748.00)
Sales of Goods and Services	77,620,654.86
Federal Grant Revenue	84,466,222.18
Federal Pass-Through Revenue	4,044,284.99
State Grant Revenue	2,144,224.80
State Grant Pass-Through Revenue	30,470,200.28
Other Contracts and Grants	11,123,520.00
Other Operating Revenues	2,604,029.37
Total Operating Revenues	<u>\$ 758,462,361.75</u>
OPERATING EXPENSES ⁽¹⁾	
Instruction	\$ 325,669,945.38
Research	127,729,453.59
Public Service	62,049,563.49
Academic Support	96,203,077.47
Student Services	114,941,699.58
Institutional Support	149,638,276.55
Operation and Maintenance of Plant	66,295,829.70
Scholarships and Fellowships	134,783,013.29
Auxiliary Enterprises	67,631,031.83
Depreciation and Amortization	103,217,482.63
Total Operating Expenses	<u>\$ 1,248,159,373.51</u>
Operating Loss	<u>\$ (489,697,011.76)</u>
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 257,398,843.00
Additional Appropriations (GR)	47,950,308.29
Federal Revenue	144,565,282.78
Gifts	23,443,017.80
Investment Income	31,605,120.82
Interest Expense and Fiscal Charges	(26,855,830.57)
Gain on Sale of Capital Assets	3,524,183.39
Net Decrease in Fair Value of Investments	(73,330,438.49)
Other Nonoperating Revenues	2,928,139.78
Other Nonoperating Expenses	(2,231,405.07)
Total Nonoperating Revenues (Expenses)	<u>\$ 408,997,221.73</u>
Loss Before Other Revenues, Expenses and Transfers	<u>\$ (80,699,790.03)</u>
OTHER REVENUES, EXPENSES AND TRANSFERS	
Capital Contributions	\$ 998,149.95
Capital Appropriations (HEF)	55,826,506.00
Contributions To Permanent and Term Endowments	69,049.58
Transfers From Other State Agencies	629,706.49
Transfers To Other State Agencies	(9,697.00)
Legislative Transfers In	3,515,797.39
Legislative Appropriation Lapses	(244,582.85)
Total Other Revenues, Expenses and Transfers	<u>\$ 60,784,929.56</u>
CHANGE IN NET POSITION	<u>\$ (19,914,860.47)</u>
Beginning Net Position	\$ 765,679,148.24
Restatement	(8,327,983.36)
Beginning Net Position, as Restated	<u>\$ 757,351,164.88</u>
ENDING NET POSITION	<u>\$ 737,436,304.41</u>

⁽¹⁾ See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
 Matrix of Operating Expenses Reported by Function
 For the Year Ended August 31, 2022

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 23,147.28	\$ 47.96	\$ 187,667.02	\$ 42,730.33	\$ 204,319.84	\$ 999,723.39	\$ 51,694.95	\$ -	\$ 7,991,547.79	\$ -	\$ 9,500,878.56
Salaries and Wages	199,868,566.05	72,235,899.01	20,718,187.97	54,478,782.12	60,564,231.63	73,351,431.76	21,095,022.28	425,699.24	24,166,712.34	-	526,904,532.40
Payroll Related Costs	95,401,231.94	13,820,121.81	6,574,627.93	14,942,723.74	15,668,113.31	28,923,601.33	6,352,370.28	1,687.08	11,270,938.66	-	192,955,416.08
Professional Fees and Services	5,762,231.70	20,413,408.35	25,670,539.10	5,563,202.37	11,644,000.57	15,171,740.71	5,132,713.86	-	2,613,746.64	-	91,971,583.30
Federal Pass-Through Expenses	1,593.22	897,527.06	158,905.13	-	-	-	-	-	-	-	1,058,025.41
State Pass-Through Expenses	-	7,998.40	-	-	-	-	-	-	-	-	7,998.40
Travel	1,625,606.41	1,410,836.28	335,066.62	1,469,127.30	4,570,206.90	323,609.17	50,531.80	-	121,150.69	-	9,906,135.17
Materials and Supplies	10,625,195.21	10,630,120.41	4,019,476.25	11,715,560.78	8,218,594.68	10,785,851.49	5,300,862.05	-	4,445,904.93	-	65,741,565.80
Communications and Utilities	194,478.33	49,910.40	18,168.35	332,182.51	1,229,559.66	1,453,749.61	12,989,440.94	-	5,018,034.75	-	21,285,524.55
Repairs and Maintenance	1,938,395.92	1,670,463.09	825,144.06	1,057,624.25	2,166,003.18	8,531,992.39	13,790,044.69	-	6,563,412.89	-	36,543,080.47
Rentals and Leases	1,687,046.41	386,164.54	385,914.64	2,372,483.84	2,160,009.49	2,669,921.01	491,381.38	-	868,998.50	-	11,021,919.81
Printing and Reproduction	402,367.98	389,473.54	173,514.82	968,157.08	1,817,847.94	1,122,853.08	56,268.49	-	379,578.03	-	5,310,060.96
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	103,217,482.63	103,217,482.63
Scholarships	700,049.46	2,698,953.05	853,050.77	-	-	-	-	134,355,626.97	-	-	138,607,680.25
Asset Retirement Obligation	-	-	-	-	-	-	120,407.22	-	-	-	120,407.22
Claims and Losses	410,059.77	-	-	5,000.00	-	851,096.73	-	-	-	-	1,266,156.50
Other Operating Expenses	7,029,975.70	3,118,529.69	2,129,300.83	3,255,503.15	6,698,812.38	5,452,705.88	865,091.76	-	4,191,006.61	-	32,740,926.00
Total Operating Expenses	\$ 325,669,945.38	\$ 127,729,453.59	\$ 62,049,563.49	\$ 96,203,077.47	\$ 114,941,699.58	\$ 149,638,276.55	\$ 66,295,829.70	\$ 134,783,013.29	\$ 67,631,031.83	\$ 103,217,482.63	\$ 1,248,159,373.51

Budget to Actual

FY22 - Revenues, Expenses, and Transfers - Current Funds Quarter 4 Report

All \$ presented as thousands



	Actuals vs. Budget				Ref. No.	Actuals vs. Actuals		
	FY22 Budget	FY22 Actuals	Variance (\$000's)	Variance (%)		FY21 Actuals	Variance (\$000's)	Variance (%)
REVENUES								
Net Tuition and Fees	364,606	389,397	24,791	6.8%	3	363,140	26,257	7.2%
Sales of Goods and Services	95,424	100,621	5,197	5.4%	4	75,140	25,481	33.9%
Grants and Contracts	167,297	190,539	23,242	13.9%	5	199,490	(8,952)	-4.5%
State Appropriations	155,422	152,180	(3,241)	-2.1%	6	134,981	17,199	12.7%
All Other Revenue	55,781	73,904	18,123	32.5%	7	58,415	15,489	26.5%
Total Revenues	838,529	906,641	68,112	8.1%	2	831,167	75,474	9.1%
EXPENSES								
Personnel Costs	435,040	424,194	(10,846)	-2.5%	9	405,736	18,458	4.5%
Maintenance & Operation Costs	135,890	147,648	11,759	8.7%	10	109,700	37,949	34.6%
Scholarships, Exemptions and Financial Aid	121,274	116,963	(4,311)	-3.6%	11	134,476	(17,513)	-13.0%
All Other Expenses	26,664	15,082	(11,581)	-43.4%	12	15,217	(134)	-0.9%
Total Expenses	718,867	703,888	(14,980)	-2.1%	8	665,128	38,759	5.8%
TRANSFERS								
Total Net Transfers	(116,722)	(137,869)	(21,147)	-18.1%	13	(121,378)	(16,491)	13.6%
Estimated Budgeted Impact on Fund Balances	2,940	64,885	61,944	2106.8%	1	44,661	20,224	45.3%

Executive Summary

At the close of Fiscal Year 2022, in total UNT is at a favorable \$64.9M impact to fund balance, which is \$61.9M greater than budgeted [#1].

Total revenues exceeded budget by \$68.1M [#2]. Net Tuition [#3] exceeded budget by \$24.8M (6.8%) and prior year by \$26.2M (7.2%) due to graduate tuition strength, up \$32.6M (43%) offsetting a -\$13.7M (5%) undergraduate decline, \$9M (6%) higher fees, and discounts & allowances provided to students, up \$1.7M (3%). Sales of Goods and Services exceeded budget by \$5.2M (5.4%) and prior year by \$25.4M (33.9%) due to return-to-campus efforts and its corresponding increase in housing, dining and parking revenues [#4]. Grants and Contracts revenue exceeded budget by \$23.2M (13.9%) driven primarily by higher than anticipated HEERF funding increases (\$17M), and research grant awards (\$5.6M) [#5]. State appropriations are below the estimated budget due to budgeted state-paid benefits exceeding actual received [#6]. All Other revenue exceeded budget by \$18.1M (32.5%) due to \$6M increase of gift income, \$8.6M increased interest income and realized gains and \$3.3M gain in 'other' revenue such as royalties and insurance reimbursements [#7].

Expenses [#8] came in under budget \$14.9M (-2.1%). Personnel costs came in under budget by \$10.8M (-2.5%) despite efforts to hire faculty and staff in high growth areas, due to the inability to fill positions, resulting in lower actuals. The unfulfilled hiring caused lower payroll and other benefit related costs [#9]. Maintenance & Operation costs exceeded budget by \$11.7M (8.7%) due to increases in Professional Fees & Services driven by recruiting fees for international grad. students, Travel, and Materials & Supplies budgets being exceeded due to continued growth of students on campus and activities (conferences, etc.) returning to pre-COVID levels [10]. Scholarships and Financial Aid came in under budget due to reduced awards from tuition set asides [#11]. All Other Expenses net came in under budget by \$11.5M (-43.4) driven by reduced spending in Other Expense category. Expenditures for FY22 were budgeted under this category but the operating needs using HEERF funds were primarily in other M&O categories [#12].

Transfers exceeded budget due to additional transfers from Current funds to Non-Current funds for HEF funded projects [#13].

FY22 - Revenues, Expenses, and Transfers - Current Funds Quarter 4 Report

All \$ presented as thousands



	FY22	FY22	Actuals vs. Budget		Ref. No.	FY21	Actuals vs. Actuals	
	Budget	Actuals	Variance (\$000's)	Variance (%)		Actuals	Variance (\$000's)	Variance (%)
REVENUES								
Net Tuition and Fees	33,665	34,417	752	2.2%		33,150	1,267	3.8%
Sales of Goods and Services	45,100	52,666	7,566	16.8%	3	53,552	(886)	-1.7%
Grants and Contracts	45,250	60,947	15,697	34.7%	4	61,421	(474)	-0.8%
State Appropriations	111,369	112,276	907	0.8%		108,522	3,754	3.5%
All Other Revenue	32,381	47,386	15,006	46.3%	5	37,072	10,314	27.8%
Total Revenues	267,764	307,693	39,929	14.9%	2	293,718	13,975	4.8%
EXPENSES								
Personnel Costs	155,500	150,109	(5,391)	-3.5%	7	144,985	5,124	3.5%
Maintenance & Operation Costs	67,000	97,186	30,187	45.1%	8	89,413	7,774	8.7%
Scholarships, Exemptions and Financial Aid	850	1,088	238	28.0%		471	617	131.0%
All Other Expenses	13,000	9,044	(3,956)	-30.4%	9	8,367	677	8.1%
Total Expenses	236,350	257,427	21,077	8.9%	6	243,236	14,191	5.8%
TRANSFERS								
Total Net Transfers	(28,120)	(33,497)	(5,377)	19.1%	10	(39,685)	6,188	-15.6%
Estimated Budgeted Impact on Fund Balances	3,294	16,769	13,474	409.0%	1	10,796	5,972	55.3%

Executive Summary

At the close of Fiscal 2022, HSC ended with a \$16.7M [#1] favorable impact to fund balance, \$13.4M better than budget and \$5.9M increase over prior year.

Total revenues were better than FY22 Budget by \$39.9M [#2] and \$13.9M higher than prior year actuals. Sales of Goods & Services is \$7.6M [#3] better than FY22 Budget primarily due to 1115 Waiver (DSRIP & TIPPS) revenue \$5.2M, Other Contract Revenue (Pre-Clinical & TCU) \$3.5M, Rental income \$1.9M and tenant lease buyout \$1.1M, offset by Correctional Medicine revenue reduction of \$3.4M driven by COVID-19 pandemic and quarantines at both Federal Prisons. Grants and Contracts is better than budget by \$15.7M [#4] primarily driven by higher revenue from Federal Grants and Contracts in the Institute for Health Disparities and Institute for Translational Research. All Other Revenue is better than planned by \$15.0M [#5] primarily attributable to the sale of property located on May street \$4.5M, investment income \$4.5M, and other property sales \$0.8M (Seminary St).

Total expenses exceeded the FY22 Budget \$21.1M [#6] and was greater than prior year by \$14.2M. Personnel costs are lower than FY22 Budget by \$5.4M [#7] due to vacant positions which were a challenge to fill over the course of the entire year. Maintenance & Operations costs increased \$30.2M [#8] due to Federal & State sub-contracts \$10M, materials and supplies \$7.4M, advertising expenses due to new Simulation Center promotion/advertising expenses \$1.4M, and general business services expenses \$2M. All Other Expenses were lower than budget by \$3.9M [#9] due to reclass of non State pass through expense to professional fees \$6.4M offset by increase in capital expenses \$1.2M.

Total Net Transfers Out higher than FY22 Budget \$5.4M [#10] primarily due to fund UNTH Quasi endowment \$10M and PHD Quasi endowment \$2.5M offset by TCMHCC legislative transfer-in \$2.5MM, and lower debt service \$1.0M.

**FY22 - Revenues, Expenses, and Transfers - Current Funds
Quarter 4 Report**

All \$ presented as thousands

	FY22 Budget	FY22 Actuals	Actuals vs. Variance (\$000's)	Budget Variance (%)	Ref. No.	FY21 Actuals	Actuals vs. Variance (\$000's)	Actuals Variance (%)
REVENUES								
Net Tuition and Fees	29,721	27,940	(1,781)	-6.0%	3	30,362	(2,422)	-8.0%
Sales of Goods and Services	1,535	1,902	368	24.0%		1,137	765	67.3%
Grants and Contracts	24,740	23,586	(1,153)	-4.7%	4	26,478	(2,891)	-10.9%
State Appropriations	32,432	32,081	(351)	-1.1%		26,574	5,507	20.7%
All Other Revenue	4,639	4,564	(76)	-1.6%		5,050	(486)	-9.6%
Total Revenues	93,066	90,073	(2,993)	-3.2%	2	89,600	472	0.5%
EXPENSES								
Personnel Costs	42,047	41,511	(536)	-1.3%	6	38,117	3,394	8.9%
Maintenance & Operation Costs	16,663	16,273	(390)	-2.3%	7	12,245	4,027	32.9%
Scholarships, Exemptions and Financial Aid	19,852	19,262	(590)	-3.0%	8	16,444	2,818	17.1%
All Other Expenses	1,977	300	(1,676)	-84.8%	9	1,709	(1,408)	-82.4%
Total Expenses	80,538	77,346	(3,192)	-4.0%	5	68,514	8,832	12.9%
TRANSFERS								
Total Net Transfers	(12,282)	(12,649)	(367)	3.0%		(13,712)	1,062	-7.7%
Estimated Budgeted Impact on Fund Balances	246	77	(169)	-68.7%	1	7,374	(7,297)	-99.0%

Executive Summary

UNT Dallas closed FY22 with a \$0.1M favorable net impact on fund balances [#1].

Overall, total revenues were less than budget by \$3.0M or 3.2% [#2]. Net tuition and fee income fell below the prior year and budget based on FY22 semester credit hours being 3.5% below FY21 [#3]. In grants and contracts revenue, \$2.9M of HEERF funding shifted forward into FY21 partially offset by other types of grant revenue exceeding budget, including \$1.0M in incremental Pell revenue [#4].

Total expenses for FY22 were less than budgeted by \$3.2M [#5]. This reduction was partially due to personnel savings generated through higher-than-anticipated attrition and expense management on lower enrollment than anticipated [#6]. Other expenses were below budget due to a shift of capital expenditures into the maintenance & operation category [#9]. Even with this shift, maintenance & operation expenditures were less than budget due to ~\$1.2M in HEERF expenditures budgeted for FY22 posting in FY21 as well as savings realized in areas such as travel and printing [#7]. The variance to budget in scholarships is primarily driven by ~\$1.7M of HEERF student debt relief expenditures posted to the prior fiscal year while budgeted in FY22, offset by additional Pell expense and other scholarship awards [#9].

Although enrollment was less than anticipated, careful, measured expense management resulted in a small surplus at the close of FY22 [#1].

**FY22 - Revenues, Expenses, and Transfers - Current Funds
Quarter 4 Report**

All \$ presented as thousands



	FY22		Actuals vs. Budget		Ref. No.	Actuals vs. Actuals	
	Budget	Actuals	Variance (\$000's)	Variance (%)		FY21 Actuals	Variance (\$000's)
REVENUES							
Net Tuition and Fees	0	0	0			0	0
Sales of Goods and Services	2,913	3,133	220	7.6%		2,786	347 12.5%
Grants and Contracts	0	0	0			0	0
State Appropriations	8,118	8,023	(95)	-1.2%		7,903	120 1.5%
All Other Revenue	201	632	432	215.2%		402	231 57.4%
Total Revenues	11,231	11,788	557	5.0%	1	11,090	698 6.3%
EXPENSES							
Personnel Costs	44,441	42,901	(1,540)	-3.5%		44,269	(1,368) -3.1%
Maintenance & Operation Costs	14,091	16,365	2,273	16.1%		9,545	6,820 71.4%
Scholarships, Exemptions and Financial Aid	0	0	0			0	0
All Other Expenses	2,258	1,336	(921)	-40.8%		2,015	(679) -33.7%
Total Expenses	60,790	60,602	(188)	-0.3%	2	55,829	4,773 8.5%
TRANSFERS							
Total Net Transfers	49,084	50,392	1,308	2.7%	3	46,085	4,306 9.3%
Estimated Budgeted Impact on Fund Balances	(474)	1,578	2,052	432.6%	4	1,347	231 17.2%

Executive Summary

Ending FY22, System Administration finished with an approx. \$2.05M favorable variance to the FY22 Budget[#4].

Revenue [#1] ended FY22 \$557K favorable to the FY22 Budget driven mostly by robust Investment Income (\$277K), Rental Income (\$220K), and Other Revenue (\$155K - ITSS Contracted Services)

Expenses [#2] ended FY22 approx. \$188K favorable to the FY22 budget with savings in Personnel Costs (\$1.54M) and net savings in other areas (\$151K) being partially offset by telecom expenses (\$1.5M) budgeted as an expense reducing telecom fee but now being reimbursed as a transfer. (See below)

Transfers [#3] are projected to end FY22 approx. \$1.3M favorable to the FY22 Budget with \$1.5M in telecom related reimbursements (see above) being offset by the net cost of other campus services (\$202K)

Investment Performance

University of North Texas System
Consolidated Investment Portfolio
For the Quarter Ending August 31st, 2022

UNT SYSTEM™

Short-Term Pool	Ending Market Value	Quarterly Yield	Fiscal YTD Yield
University of North Texas	\$ 182,736,839	1.47%	0.44%
UNT Health Science Center	\$ 62,520,155	1.44%	0.49%
UNT Dallas	\$ 9,154,636	1.45%	0.41%
UNT System	\$ 7,748,847	1.17%	0.43%
Total Short-Term Pool	\$ 262,160,476	1.45%	0.45%

Long-Term Pool	Ending Market Value	Quarterly Return	Fiscal YTD Return
University of North Texas	\$ 179,006,059		
UNT Health Science Center	\$ 111,347,969		
UNT Dallas	\$ 6,768,355		
UNT System	\$ 6,334,817		
Total Long-Term Pool	\$ 303,457,200	-2.40%	-7.49%

Debt Proceeds Pool	Ending Market Value	Quarterly Yield	Fiscal YTD Yield
University of North Texas	\$ 11,333,704	1.49%	0.44%
UNT Health Science Center	\$ -	0.00%	0.00%
UNT Dallas	\$ -	1.45%	0.46%
UNT System	\$ 41,629	1.52%	0.42%
Total Debt Proceeds Pool	\$ 11,375,333	1.49%	0.44%

Campus Endowments and Long-Term Investments	Ending Market Value	Quarterly Return	Fiscal YTD Return
University of North Texas	\$ 65,897,075	-3.70%	-11.30%
UNT Health Science Center	\$ 89,232,452	-5.00%	-11.64%
UNT Health Science Center Medical Malpractice	\$ 13,063,384	-5.30%	-10.57%
UNT Dallas	\$ 11,498,318	-3.70%	-11.30%
Total Campus Endowments and Long-Term Investments	\$ 179,691,229	-4.46%	-11.42%

Foundation Endowments*	Ending Market Value	Quarterly Return	Fiscal YTD Return
UNT Foundation	\$ 197,325,570	-3.70%	-11.30%
UNT HSC Foundation	\$ 21,821,151	-5.00%	-11.64%
UNT DAL Foundation	\$ 1,377,427	-3.70%	-11.30%
UNT DAL Foundation Cash Balance**	\$ 789,581	0.00%	0.00%
Total Foundation Endowments	\$ 221,313,729	-3.81%	-11.29%

Total for All Asset Pools	Ending Market Value
	\$ 977,997,966

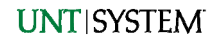
*For the benefit of the System but assets controlled by affiliated foundations

**UNT Dallas Foundation balance held in a non-interest bearing account

Capital Improvement Plan Status

UNT System FY 2023 Capital Improvement Plan Status

November 2022
(Report as of September 30, 2022)



Capital Improvement Plan Project Assessment						
Active Projects						
Project Management Responsibility	Campus	Project No.	Project Name	Scope	Schedule	Budget
OFPC	UNT	21-01-2101	Science Research Building Second Floor Renovation	●	●	●
		21-01-2103	Multicultural Center	●	●	●
		22-01-2204	UNT Messaging Board	●	●	●
		22-01-2205	Science & Technology Research Building	●	●	●
		23-01-2303	Eagle Landing Dining Retail	●	●	●
	Frisco	20-01-1914	Frisco Branch Campus Development	●	●	●
		23-01-2301	Inspire Park MEP & Interior Renovation	●	●	●
	UNTD	22-02-2201	STEM Building	●	●	●
	UNT Facilities	UNT	17-01-0002	Coliseum MEP Renovation	●	●
19-01-1903			General Academic Classroom & Class Laboratory E-Locking	●	●	●
19-01-1904			Kerr Hall A Tower Common Areas Renovation	●	●	●
19-01-1908			Clark Hall MEP Renovation	●	●	●
20-01-1910			Crumley Hall Lobby & MEP Renovation	●	●	●
21-01-1611			Curry Hall MEP	●	●	●
22-01-1721			Chilton Hall Exterior Envelope Repairs	●	●	●
22-01-1909			Campus Lighting Upgrades	●	●	●
22-01-2201			College Inn Demolition	●	●	●
22-01-2203			Music Building Jazz Laboratory Renovations	●	●	●
22-01-2206			UNT Advanced Air Mobility (UAAM) Test Center	●	●	●
23-01-2302			Discovery Park Fire Piping Replacement	●	●	●
HSC Facilities			HSC	16-2.96	Research and Education (RES) Level 4	●
	19-03-1901	Campus Energy Infrastructure Improvements		●	●	●
OFPC/HSC Facilities	HSC	22-03-2203	Campus Space Optimization & Realignment	●	●	●
Projects On Hold						
OFPC	UNT	19-01-1901	Maple Hall Dining and Residence Hall Interior Renovation			

Risk Assessment

- No Impact
- Minor Potential Impact
- Potential Major Impact

Quarterly Capital Projects Report (Without Encumbrances)

UNT System CIP FY 2022
Through Q4

Project Management Responsibility	Camp	CIP Project No.	Project Name	Current Budget CIP	Previous Yrs Expensed	FY2022 Expensed	Total Project Expensed To Date	Remaining Budget
OFPC	UNT	18-01-0007	New Dining Hall	\$25,470,000	(\$1,416,699)	\$524,874	(\$891,825)	\$26,361,825
		19-01-1901	Maple Hall Dining and Residence Hall Interior Renovation	\$3,680,000	\$0	\$0	\$0	\$3,680,000
		19-01-1905	Art Studio Facility	\$9,800,000	\$3,173,944	\$4,139,171	\$7,313,115	\$2,486,885
		21-01-2101	Science Research Building Second Floor Renovation	\$15,000,000	\$0	\$0	\$0	\$15,000,000
		21-01-2103	Multicultural Center	\$5,000,000	\$35,000	\$177,651	\$212,651	\$4,787,349
		22-01-2202	Discovery Park Vivarium	\$11,000,000	\$0	\$0	\$0	\$11,000,000
		22-01-2204	UNT Messaging Board	\$1,605,000	\$0	\$31,618	\$31,618	\$1,573,383
		22-01-2205	Science & Technology Research Building	\$103,400,000	\$0	\$0	\$0	\$103,400,000
		23-01-2303	Eagle Landing Dining Retail	\$2,400,000	\$0	\$0	\$0	\$2,400,000
	UNTD	20-02-1901	Amanda and G. Brint Ryan Tower	\$3,950,000	\$481,979	\$3,227,396	\$3,709,375	\$240,625
		22-02-2201	STEM Building	\$100,000,000	\$0	\$0	\$0	\$100,000,000
	HSC	20-03-2003	Gibson Library Level 1 Renovation	\$5,500,000	\$360,656	\$4,535,695	\$4,896,351	\$603,649
	Frisco	20-01-1914	Frisco Branch Campus Development	\$103,000,000	\$29,279,152	\$53,367,009	\$82,646,161	\$20,353,839
UNT Facilities	UNT	16-2.55	Discovery Park MEP Upgrade	\$20,600,000	\$11,900,297	\$3,865,134	\$15,765,431	\$4,834,569
		17-01-0001	Terrill Hall MEP & Interior Renovation	\$8,700,000	\$5,159,869	\$2,709,231	\$7,869,100	\$830,900
		17-01-0002	Coliseum MEP Renovation	\$4,900,000	\$129,960	\$155,340	\$285,300	\$4,614,700
		19-01-1903	General Academic Classroom & Class Laboratory E-Locking	\$4,550,000	\$0	\$0	\$0	\$4,550,000
		19-01-1904	Kerr Hall A Tower Common Areas & Dining Renovation	\$3,900,000	\$8,362	\$241,054	\$249,416	\$3,650,584
		21-01-1611	Curry Hall MEP	\$7,400,000	\$108,023	\$2,709,033	\$2,817,057	\$4,582,943
		22-01-1721	Chilton Hall Exterior Envelope Repairs	\$4,000,000	\$0	\$0	\$0	\$4,000,000
		22-01-1909	Campus Lighting Upgrades	\$3,200,000	\$0	\$0	\$0	\$3,200,000
		22-01-2201	College Inn Demolition	\$3,500,000	\$0	\$0	\$0	\$3,500,000
		22-01-2203	Music Building Jazz Laboratory Renovations	\$4,000,000	\$0	\$83,636	\$83,636	\$3,916,364
HSC Facilities	HSC	16-2.96	Research and Education (RES) Level 4	\$5,020,000	\$466,094	\$4,394,356	\$4,860,450	\$159,550
		19-03-1901	Campus Energy Infrastructure Improvements	\$10,000,000	\$3,100,351	\$6,905,353	\$10,005,704	(\$5,704)
		19-03-1902	Facilities Management and General Services Buildings Renovation	\$3,500,000	\$0	\$3,304	\$3,304	\$3,496,696
		20-03-2004	Center for BioHealth Level 1 Renovation	\$13,700,000	\$10,052,180	(\$41,361)	\$10,010,819	\$3,689,181
		21-03-2101	Renovation of May Street for Willed Body Program	\$2,390,000	\$2,354,824	\$33,452	\$2,388,276	\$1,724
		22-03-2201	Everett Education & Administration (EAD) Level 4 Renovation	\$2,000,000	\$0	\$0	\$0	\$2,000,000
OFPC/HSC Facilities	HSC	22-03-2203	Campus Space Optimization & Realignment	\$63,397,111	\$0	\$675,990	\$675,990	\$62,721,121
Grand Total				\$554,562,111	\$65,193,992	\$87,737,935	\$152,931,927	\$401,630,184

* Report includes capital projects that have been approved by the Board of Regents. Not included are projects with budgets below the threshold requiring Board approval

* Remaining Balance does not include encumbrances or pre-encumbrances

Information Technology Project Status Report

Project Status Report

Finance System	Status	Progress	Start Date	End Date
Huron ECC (UNT Dallas & UNT)	●		6/27/2022	12/1/2022
JAGGAER eProcurement and AP	●		3/1/2022	3/31/2023
PCard Reimbursement	●		6/1/2022	8/31/2022

Student Administration Systems	Status	Progress	Start Date	End Date
VA Anticipated Aid Calculation Review	●		6/17/2021	7/29/2022
State Reporting Process Improvement	●		5/23/2022	8/31/2023
AWE engine implementation (Lvl 1)	●		11/2/2020	8/31/2022
Archive Documents uploaded from EIS to Perceptive Content	●		4/1/2022	8/26/2022

Human Resources & Payroll	Status	Progress	Start Date	End Date
TRS State Reporting	●		4/2/2022	7/29/2022
UNT Payroll Check Print	●		6/3/2020	8/18/2022

Infrastructure	Status	Progress	Start Date	End Date
Config Manager Single Site	●		4/27/2021	8/31/2022
DMARC Implementation Email Domains	●		3/1/2017	8/31/2022
Integrated Communications Platform	●		5/11/2020	8/31/2022
UNT Denton Network Infrastructure Lifecycle Upgrades - Wireless	●		4/1/2021	8/31/2023

Information Security & Compliance	Status	Progress	Start Date	End Date
MFA Rollout to O365	●		10/15/2021	7/25/2022
Endpoint Security Platform Migration	●		2/28/2022	12/23/2022
Cybersecurity Maturity Model Certification (CMMC)	●		2/24/2022	12/23/2022