



UNT SYSTEM™

2023 | CONSOLIDATED
OPERATING BUDGET

2023 Consolidated Operating Budget

The University of North Texas System

At the University of North Texas System (UNT System), we embrace the future. Energized by possibilities not yet explored, we collaborate across institutions, disciplines, and industries – creatively implementing innovative solutions that elevate the North Texas region and entire state of Texas.

As Dallas-Fort Worth’s regional leader in higher education, the UNT System is setting a new standard for North Texas and beyond – creating opportunities and meeting workforce needs through industry-aligned degree programs, forward-thinking educational delivery methods and groundbreaking research and discoveries.

Under the new leadership of Chancellor Michael R. Williams, momentum across the UNT System is stronger than ever and our institutions are synergized around a unified vision to deliver solutions for Texas – particularly through leveraging emerging technology, public-private partnerships, engaging community leaders and stakeholders, and above all, service to our students, faculty, and staff.

The UNT System includes the University of North Texas (UNT) in Denton, the University of North Texas Health Science Center at Fort Worth (HSC) and the University of North Texas at Dallas (UNT Dallas). Across the system, we have grown 12% over the last five years to serve nearly 50,000 students, and our flagship institution is now the largest and most comprehensive university in North Texas and the fourth largest in our state.

With campuses in Dallas, Denton, Fort Worth, and Frisco, we are committed to our business community through trusted partnerships with the many globally recognized companies based in North Texas. As entrepreneurial-minded innovators, scholars, and solution-oriented problem-solvers, the UNT System is ready to help build the workforce Texas needs to meet the demands of our new economy.

University of North Texas

UNT, our flagship institution in Denton, is a Carnegie Tier 1 institution committed to the creation and advancement of innovative research, and promoting student success and scholarship and has defied national trends by growing its enrollment more than 8% over the last two years. Academic and research excellence continues to be a focus for UNT, which now has 21 programs ranked in U.S. News & World Report’s Top 100. UNT is committed to graduating its students into the workforce with credentials of value and has increased the number degrees awarded by 15% over the last 4 years to an institutional high of 10,541 students last year. UNT has also reduced time-to-degree for its students, and since 2014, has reduced the percentage of graduates with student loan debt by almost 10%. Strategically addressing the region’s growth and increasing employer partnerships is a top priority, with construction beginning on the first permanent building for the new Frisco campus extending UNT’s student outreach, research efforts, and connectivity to regional industry partners.

University of North Texas Health Science Center

The HSC, our health sciences and graduate medical school in Fort Worth, continues to establish itself as a health care leader in Tarrant County through community partnerships and academic and research excellence. HSC was ranked first among U.S. medical schools by the George W. Bush Institute for innovation impact productivity, converting research inputs, such as research spending, into patents, licenses, and startups. HSC continues to focus on innovative health care solutions, including a partnership with Tarrant County, the City of Fort Worth, and Goff Capital to start a physical therapy-focused accelerator program. The Institute for Patient Safety (SaferCare Texas) at HSC recently launched and is the first in Texas aligned with the federal Patient Safety and Quality Improvement Act. Research awards at HSC have nearly doubled since the last legislative session with the National Institutes of Health (NIH) awarding \$100 million to HSC to lead the coordinating center for the Artificial Intelligence/Machine Learning Consortium to Advance Health Equity and Researcher Diversity.

University of North Texas at Dallas

UNT Dallas is the only public four-year university in the city of Dallas. Since its establishment in 2010, UNT Dallas' mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates more than 4,100 students of which 70% are first-generation, 84% are either Hispanic or Black, and many are from modest household income families. With enrollment growing more than 70% from 2015 to 2021, UNT Dallas continues to be one of the most affordable public four-year universities in North Texas and was named a Best College for Social Mobility by U.S. News & World Report. Through continued financial support from the legislature, UNT Dallas' Trailblazer Elite program provided targeted, wraparound support services for first generation students to help them earn a credential of value and be prepared to enter the workforce.

Conclusion of Introduction

Now more than ever, Texas needs institutions of higher education to develop and train its high-skilled workforce for a prosperous future, and the UNT System is committed to growing this educated workforce and creating economic opportunity for Texans and their families.

This document presents The UNT System's fiscal 2023 Consolidated Operating Budget including the member institutions and UNT System Administration. Each institution has provided a narrative with highlights and assertions used to derive their budget submissions that support their individual strategic goals and objectives and the overarching vision of the UNT System.

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UNT System Consolidated Budget Overview

Executive Summary and Highlights

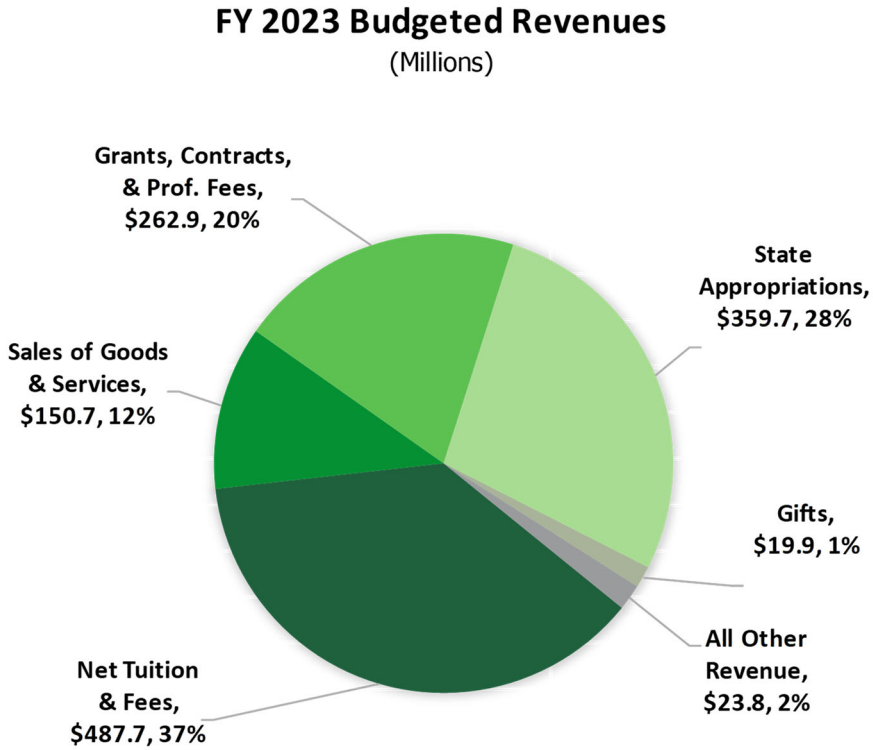
It is the intent and mission of the University of North Texas System to utilize the resources entrusted to us by our students and the State of Texas in the most efficient, equitable, and effective manner possible. This book details financial planning and budgeting practices and the strategic priorities that are supported by this budget.

The UNT System Consolidated Operating Budget Summary Book presents information on revenues and expenses for each member institution, System Headquarters, and the Consolidated UNT System. The budget is presented as current, or operating, funds and non-current funds that are primarily comprised of plant and endowment funds. It is divided further into major fund categories that denote the high-level designation and restrictions on the funds.

The budget was developed under the parameters set forth in member institution strategic plans, campus master plans, and the policy decisions and planning parameters of the Chancellor and the Board of Regents. Net tuition and fees, housing, and dining rates included in these budgets are based on rate plans approved by the Board of Regents.

Revenues

UNT System Consolidated FY 2023 total current funds budgeted revenues are \$1.3 billion, which is an increase from FY22 current funds budgeted revenues by \$94M (8%) and \$11M (1%) below FY22 forecasted actuals. This resulted in a \$26M (11%) increase in Grants and Contracts, a \$60M (14%) increase in consolidated Net Tuition and Fees revenues, and a \$6M (4%) increase in Sales of Goods and Services when compared to the FY22 budget.



The majority of current fund revenues are from Education and General (E&G) funds (39%) and Designated Operating funds (34%).

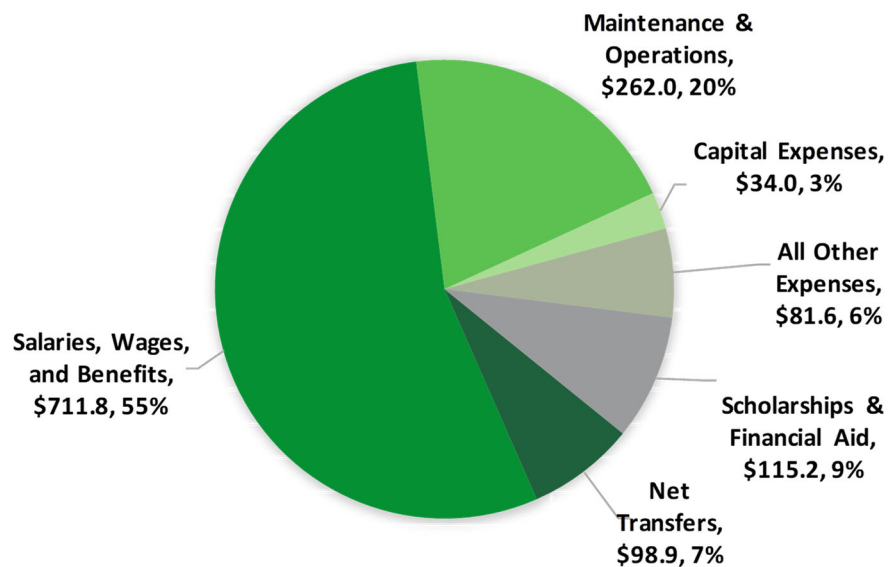
Expenses & Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2023 are \$1.3 billion. Total Personnel Costs make up the largest portion of expenses at \$712M or 55% of the current funds expense budget, with an increase \$35M greater than FY22 budget. Maintenance and Operating expenses make up 20% of the overall expense budget at \$262M, an increase of \$29M from FY22. Both of these increases reflect investment in staff and a return to normal operations.

The majority of current fund expenses are from Education and General (E&G) funds (37%) and Designated Operating funds (36%).

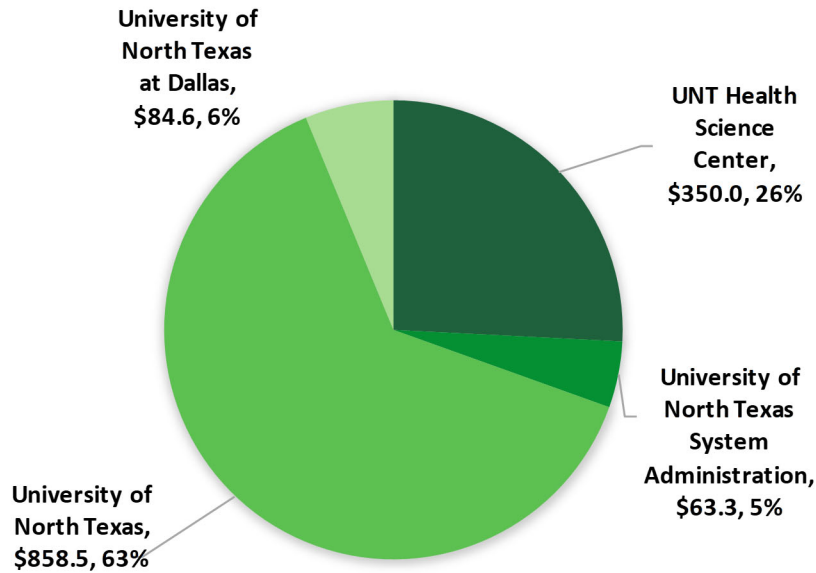
The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$1M.

FY 2023 Budgeted Expenses and Net Transfers
(Millions)

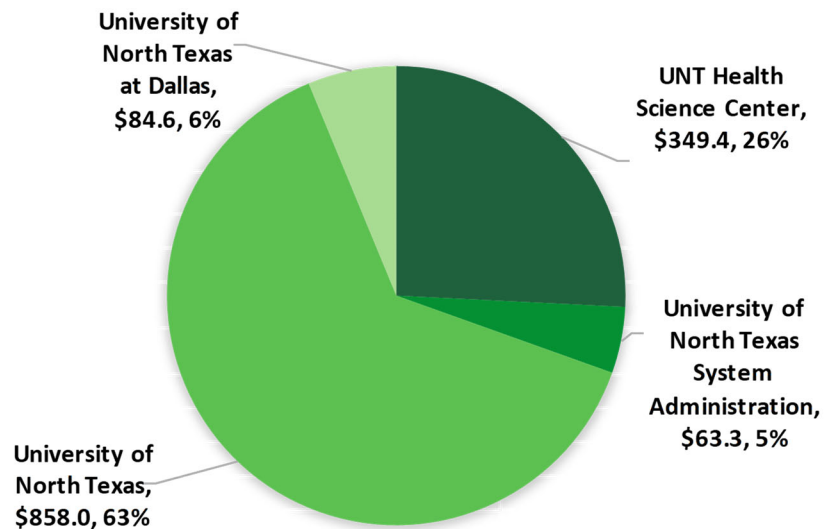


Consolidated Budgets by Component

**FY 2023 Budgeted Revenues and Net Transfers In
By Component**
(Millions)

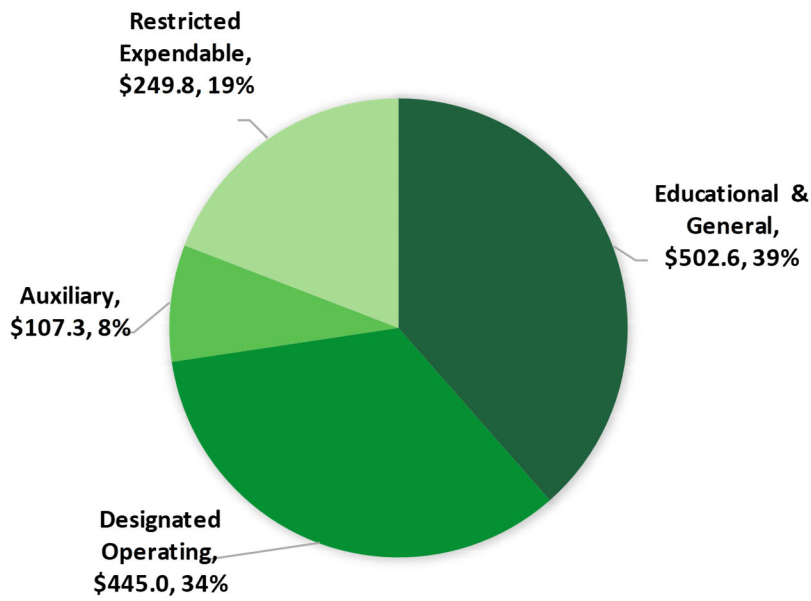


**FY 2023 Budgeted Expenses and Net Transfers Out
By Component**
(Millions)

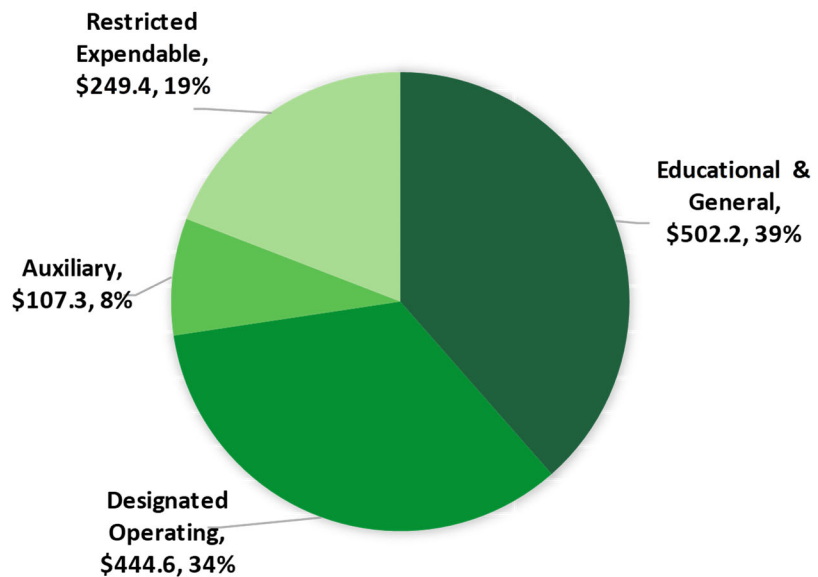


Consolidated Revenues and Expenses by Fund Category

**FY 2023 Budgeted Revenues
By Fund Category**
(Millions)



**FY 2023 Budgeted Expenses and Net Transfers
By Fund Category**
(Millions)



**FY 2023 – Consolidated UNT System
Budget Summary – Current Funds**

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases)	
				FY 2022 to FY 2023 Budget Amount	Percent
Revenues					
Net Tuition and Fees	427,991,853	473,663,838	487,720,133	59,728,280	14.0%
Sales of Goods and Services	144,971,217	154,581,612	150,698,347	5,727,130	4.0%
Grants and Contracts	237,286,608	259,837,422	262,867,238	25,580,630	10.8%
State Appropriations	307,339,501	307,634,625	303,848,896	(3,490,605)	-1.1%
Capital Appropriations	55,826,506	55,826,506	55,826,506	-	-
Net Professional Fees	11,500,000	13,000,000	12,020,000	520,001	4.5%
Gift Income	16,998,410	20,215,664	19,910,131	2,911,721	17.1%
Investment Income	7,464,200	19,588,964	10,286,757	2,822,557	37.8%
Other Revenue	1,211,985	10,876,158	1,462,700	250,716	20.7%
Total Revenues	1,210,590,279	1,315,224,789	1,304,640,709	94,050,430	7.8%
Expenses					
Salaries - Faculty	223,448,008	221,779,166	237,056,809	13,608,801	6.1%
Salaries - Staff	284,767,612	276,146,572	296,130,138	11,362,526	4.0%
Wages and Other Compensation	35,681,346	36,053,917	39,130,506	3,449,160	9.7%
Benefits and Other Payroll-Related Costs	133,130,737	135,431,258	139,483,075	6,352,339	4.8%
Professional Fees and Services	60,035,974	74,038,405	69,447,632	9,411,658	15.7%
Travel	7,023,739	7,491,187	11,102,380	4,078,641	58.1%
Materials and Supplies	51,523,202	55,422,737	59,941,213	8,418,011	16.3%
Communication and Utilities	20,546,328	28,164,917	20,400,188	(146,140)	-0.7%
Repairs and Maintenance	22,051,715	27,845,260	27,963,066	5,911,352	26.8%
Rentals and Leases	14,546,129	13,091,185	12,688,210	(1,857,918)	-12.8%
Printing and Reproduction	4,391,717	4,424,075	4,197,461	(194,256)	-4.4%
Capital Expenditures	35,415,111	23,838,041	34,012,672	(1,402,439)	-4.0%
Scholarships	141,976,094	135,269,607	115,213,066	(26,763,027)	-18.9%
Cost of Goods Sold	9,693,441	9,091,959	9,822,797	129,356	1.3%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	330,975	-	265,000	(65,975)	-19.9%
Federal and State Pass-Through Expense	8,482,633	32,482,633	81,342,370	72,859,737	858.9%
Other Expenditures	43,499,858	37,999,013	46,441,048	2,941,190	6.8%
Total Expenses	1,096,544,617	1,118,569,932	1,204,637,632	108,093,015	9.9%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(80,331,907)	(80,227,968)	(77,606,860)	2,725,048	-3.4%
Inter-Fund Transfer In/(Out)	(29,028,885)	(38,198,081)	(22,023,997)	7,004,888	-24.1%
Transfers Between UNTS Components					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	370,036	-	-	-
Other Transfers					
Transfer to Other State Agencies In/(Out)	580,189	580,189	-	(580,189)	-100.0%
Legislative Transfers In/(Out)	741,088	(1,983,646)	724,472	(16,617)	-2.2%
Total Transfers	(108,039,515)	(119,459,470)	(98,906,385)	9,133,130	-8.5%
Estimated Impact on Fund Balance	6,006,147	77,195,387	1,096,692	(4,909,454)	-81.7%

FY 2023 – Consolidated UNT System
Budget Detail by Fund Group - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	114,024,562	356,280,787	17,414,783	-	487,720,133
Sales of Goods and Services	546,880	59,712,642	89,813,825	625,000	150,698,347
Grants and Contracts	28,284,557	3,696,935	-	230,885,746	262,867,238
State Appropriations	303,848,896	-	-	-	303,848,896
Capital Appropriations	55,826,506	-	-	-	55,826,506
Net Professional Fees	-	12,020,000	-	-	12,020,000
Gift Income	10,500	1,623,000	-	18,276,631	19,910,131
Investment Income	-	10,276,257	10,500	-	10,286,757
Other Revenue	55,483	1,382,218	25,000	-	1,462,700
Revenues	502,597,384	444,991,839	107,264,108	249,787,377	1,304,640,709
EXPENDITURES					
Salaries - Faculty	157,802,101	67,912,392	-	11,342,316	237,056,809
Salaries - Staff	137,651,588	116,592,413	23,789,063	18,097,073	296,130,138
Wages and Other Compensation	5,935,134	15,947,703	7,950,832	9,296,837	39,130,506
Benefits and Other Payroll-Related Costs	76,364,539	49,429,281	6,386,684	7,302,572	139,483,075
Professional Fees and Services	6,427,493	51,163,828	2,586,052	9,270,259	69,447,632
Travel	311,848	10,080,772	105,313	604,447	11,102,380
Materials and Supplies	11,579,596	35,254,417	4,014,105	9,093,095	59,941,213
Communication and Utilities	1,105,413	14,047,075	4,881,355	366,345	20,400,188
Repairs and Maintenance	3,774,743	13,104,043	10,636,373	447,907	27,963,066
Rentals and Leases	268,622	10,078,054	2,096,158	245,377	12,688,210
Printing and Reproduction	94,278	3,532,193	326,796	244,194	4,197,461
Capital Expenditures	14,490,087	14,497,477	3,356,616	1,668,492	34,012,672
Scholarships	22,101,400	9,874,866	706,835	82,529,965	115,213,066
Cost of Goods Sold	-	1,097,132	8,725,665	-	9,822,797
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	562,192	-	-	80,780,178	81,342,370
Other Expenditures	5,827,006	25,729,077	4,132,147	10,752,818	46,441,048
Expenditures	444,296,041	438,605,723	79,693,994	242,041,874	1,204,637,632
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(33,151,521)	(20,501,106)	(23,954,232)	-	(77,606,860)
Inter-Fund Transfer In/(Out)	(25,445,485)	14,479,756	(3,681,603)	(7,376,665)	(22,023,997)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	724,472	-	-	-	724,472
Transfers	(57,872,534)	(6,021,350)	(27,635,836)	(7,376,665)	(98,906,385)
Estimated Impact on Fund Balance	428,809	364,766	(65,721)	368,838	1,096,692

FY 2023 – Consolidated UNT System

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	488,127,133
Sales of Goods and Services	17,500	-	-	17,500	150,715,847
Grants and Contracts	-	-	-	-	262,867,238
State Appropriations	-	-	-	-	303,848,896
Capital Appropriations	-	-	-	-	55,826,506
Net Professional Fees	-	-	-	-	12,020,000
Gift Income	1,877,200	2,000	-	1,879,200	21,789,331
Investment Income	4,126,585	31,000	-	4,157,585	14,444,342
Other Revenue	84,900	-	-	84,900	1,547,600
Revenues	6,106,185	440,000	-	6,546,185	1,311,186,894
EXPENDITURES					
Salaries - Faculty	-	-	-	-	237,056,809
Salaries - Staff	-	-	-	-	296,130,138
Wages and Other Compensation	360	-	-	360	39,130,866
Benefits and Other Payroll-Related Costs	-	-	-	-	139,483,075
Professional Fees and Services	609,300	19,000	231,750	860,050	70,307,682
Travel	-	-	-	-	11,102,380
Materials and Supplies	-	-	-	-	59,941,213
Communication and Utilities	-	-	-	-	20,400,188
Repairs and Maintenance	-	-	-	-	27,963,066
Rentals and Leases	-	-	-	-	12,688,210
Printing and Reproduction	-	-	-	-	4,197,461
Capital Expenditures - Non-CIP	1,000,000	-	16,165,667	17,165,667	51,178,339
Capital Expenditures - CIP	-	-	70,220,000	70,220,000	70,220,000
Scholarships	-	37,000	-	37,000	115,250,066
Cost of Goods Sold	-	-	-	-	9,822,797
Debt Service - Principal	-	-	44,050,000	44,050,000	44,050,000
Debt Service - Interest	-	-	35,474,903	35,474,903	35,739,903
Federal and State Pass-Through Expense	-	-	-	-	81,342,370
Other Expenditures	-	336,000	-	336,000	46,777,048
Expenditures	1,609,660	392,000	166,142,320	168,143,980	1,372,781,612
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	77,606,860	77,606,860	-
Inter-Fund Transfer In/(Out)	(3,421,485)	1,325,482	24,120,000	22,023,997	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	26,552,725	26,552,725	27,277,197
Transfers	(3,421,485)	1,325,482	128,279,585	126,183,582	27,277,197
Estimated Impact on Fund Balance	1,075,040	1,373,482	(37,862,735)	(35,414,213)	(34,317,522)

FY 2023 – Consolidated UNT System

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	43,402,275	225,796,733	-	-	269,199,009
Non-resident Undergrad Tuition	28,614,142	15,873,852	-	-	44,487,994
Other Undergrad Tuition	3,530,045	1,865,123	-	-	5,395,168
Waivers Undergrad Tuition	(23,732,741)	(163,521)	-	-	(23,896,262)
Gross Undergraduate Tuition	51,813,721	243,372,188	-	-	295,185,909
Resident Graduate Tuition	23,765,016	44,520,724	-	-	68,285,740
Non-resident Graduate Tuition	63,158,347	33,702,166	-	-	96,860,513
Other Graduate Tuition	109,037	1,477,254	-	-	1,586,291
Waivers Graduate Tuition	(3,389,410)	(23,357)	-	-	(3,412,767)
Gross Graduate Tuition	83,642,990	79,676,786	-	-	163,319,776
Fees - Instructional	294,136	36,401,127	-	-	36,695,263
Fees - Mandatory	-	96,308,548	17,138,276	-	113,446,825
Fees - Incidental	-	19,419,987	283,900	-	19,703,887
Waivers - Fees	(1,410,062)	(2,021,794)	(7,393)	-	(3,439,249)
Gross Fees	(1,115,926)	150,107,868	17,414,783	-	166,406,725
Disc & Allow-Tuition and Fee	(20,316,223)	(116,876,055)	-	-	(137,192,278)
Discount and Allowances	(20,316,223)	(116,876,055)	-	-	(137,192,278)
Net Tuition and Fees	114,024,562	356,280,787	17,414,783	-	487,720,133
Athletics	-	6,616,838	-	-	6,616,838
Auxiliary Enterprises	-	5,729,690	89,423,175	75,000	95,227,865
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	47,366,114	390,650	550,000	48,853,644
Sales of Goods and Services	546,880	59,712,642	89,813,825	625,000	150,698,347
Federal Programs and Contracts	-	-	-	148,456,802	148,456,802
Federal Financial Aid	-	53,200	-	70,126,000	70,179,200
State Programs and Contracts	4,907,630	2,991,300	-	4,892,393	12,791,323
State Financial Aid	23,376,927	-	-	-	23,376,927
Other Grants and Contracts	-	652,435	-	7,410,551	8,062,986
Grants and Contracts	28,284,557	3,696,935	-	230,885,746	262,867,238
State Appropriations - General	255,968,614	-	-	-	255,968,614
State Appropriations - Additional	47,880,282	-	-	-	47,880,282
State Appropriations	303,848,896	-	-	-	303,848,896
Capital Appropriations - HEF	55,826,506	-	-	-	55,826,506
Capital Appropriations	55,826,506	-	-	-	55,826,506
Gross Professional Fees	-	28,586,312	-	-	28,586,312
Contractual Allowances and Discounts	-	(16,566,312)	-	-	(16,566,312)
Net Professional Fees	-	12,020,000	-	-	12,020,000
Gift Income	10,500	1,623,000	-	18,276,631	19,910,131
Investment Income	-	10,276,257	10,500	-	10,286,757
Other Revenue	55,483	1,382,218	25,000	-	1,462,700
Revenues	502,597,384	444,991,839	107,264,108	249,787,377	1,304,640,709

UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2023 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 113 bachelor's, 94 master's and 37 doctoral degree programs. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2023 and in subsequent years will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Empower and transform our students
- Create an outstanding environment and culture to work and learn
- Enhance our creativity and innovation to benefit our students and the world around us

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Supporting high growth in our graduate programs
- UNT Frisco Branch Campus Development and Start-up
- Several student retention initiatives

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$426M in FY 2023, an increase of \$16M from FY2022 Year-End Forecast (\$61M increase over the FY22 budget). The increase in tuition and fees assumes undergrad enrollment at FY22 levels, and a 20% increase in graduate enrollment.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational. Student housing is anticipating a 99% occupancy rate.

Grants and Contracts

Grants and Contracts will decrease \$47M in the FY23 budget as compared to the FY22 budget due to reduction in Federal HEERF (Higher Education Emergency Relief Fund) funding. HEERF funding from the federal government was extensively used in FY21 and FY22; we do not anticipate additional funding.

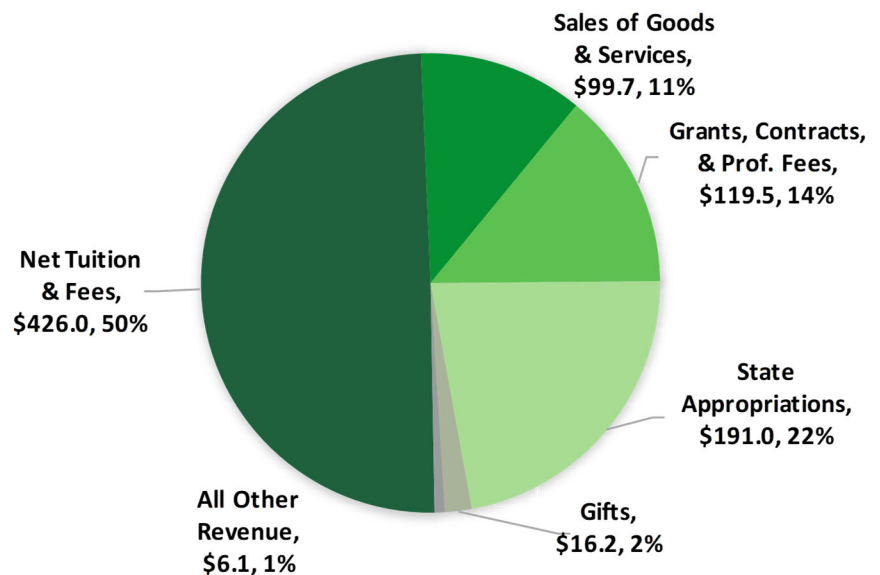
State Appropriations

State appropriations decreased \$2M in FY23 budget over the FY22 budget. The change is due to retirement of a tuition revenue bond originated by the State in 2001, and thus the corresponding reduction is elimination of the funding provided by the State specifically for payment of that bond.

Gifts and All Other Revenue

For FY23 Gift Income has been increased to reflect prior years trend of actuals received and estimated Investment Income has slightly increased.

FY 2023 Budgeted Revenues
(Millions)



Expenses & Net Transfers

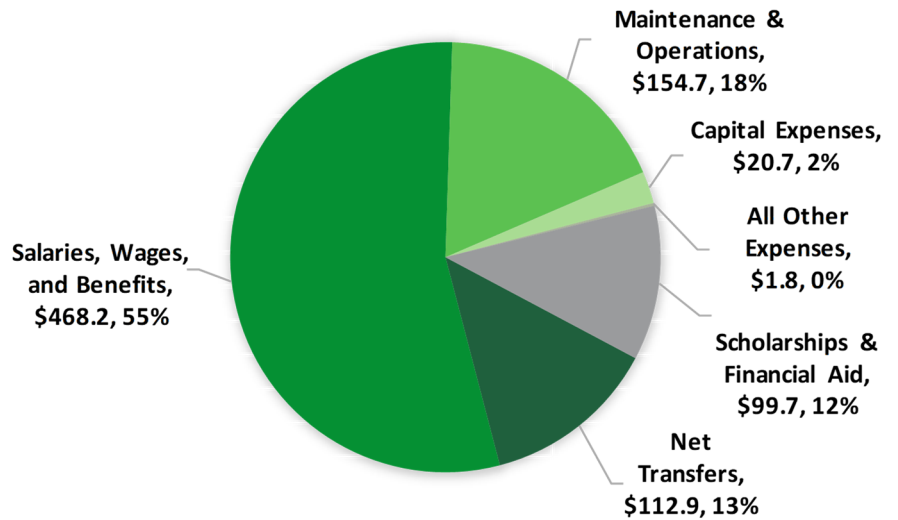
Personnel Costs

The largest share of expenses are dedicated to human resources. These expenses are budgeted \$33M over FY22 budget as we meet the demand of high growth areas and the Controller’s office, and related payroll of \$1.6M, transitioning back to campus from UNT System. The largest increases are faculty salaries, \$16.6M, staff wages, \$12.4M, and the corresponding payroll related costs, \$4.1M. Growth in students also necessitates provision of services to support the academic and enrichment experience such as advising, mental health services, and student recreational activities.

Maintenance & Operational Costs

The FY23 budget increased \$18.8M over FY22 budget. The year over year increase is largely due increased investment by Housing in repairs to various residence halls.

FY 2023 Budgeted Expenses and Net Transfers (Millions)



Other Expenditures

The budget increased in this category in FY22 due to HEERF-related expenditures. With the majority of HEERF funding expended, a corresponding reduction is reflected in FY23.

Scholarships, Exemptions & Financial Aid

HEERF funding has been expended and no additional funds are expected, therefore FY23 expense will decrease approximately \$22M in awards.

Capital Expenses

FY2023 plant expenses, as of May 2022 amendment, include the following:

- \$15M Science & Technology Research Building
- \$5M Science Research Building Second Floor Renovation
- \$3.5M Music Building Jazz Laboratory Renovations
- \$2M Frisco Branch Campus Development
- \$2M Clark Hall MEP Renovation
- \$1.5M Campus Lighting Upgrades
- \$1.42M Maple Hall Interior Renovation
- \$1M General Academic Classroom & Class Laboratory E-Locking

Net Transfers

In the FY23 budget the UNT System assessments to campus increased \$1.3M and debt service increased \$1M over the FY22 budget.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.

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FY 2023 – University of North Texas Budget Summary – Current Funds

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases) FY 2022 to FY 2023 Budget	
				Amount	Percent
Revenues					
Net Tuition and Fees	364,606,100	410,640,550	425,979,858	61,373,758	16.8%
Sales of Goods and Services	95,423,967	99,799,362	99,671,056	4,247,089	4.5%
Grants and Contracts	167,297,018	162,297,018	119,505,984	(47,791,034)	-28.6%
State Appropriations	155,421,531	155,421,531	153,654,522	(1,767,009)	-1.1%
Capital Appropriations	37,346,563	37,346,563	37,346,563	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	13,857,512	17,174,766	16,187,256	2,329,744	16.8%
Investment Income	3,894,500	11,694,500	5,709,700	1,815,200	46.6%
Other Revenue	681,985	3,006,583	437,701	(244,284)	-35.8%
Total Revenues	838,529,176	897,380,873	858,492,640	19,963,464	2.4%
Expenses					
Salaries - Faculty	163,124,661	163,874,661	176,772,174	13,647,513	8.4%
Salaries - Staff	155,976,587	154,976,587	167,967,772	11,991,185	7.7%
Wages and Other Compensation	27,339,084	24,625,277	30,782,219	3,443,135	12.6%
Benefits and Other Payroll-Related Costs	88,599,584	87,799,584	92,708,222	4,108,638	4.6%
Professional Fees and Services	18,594,188	28,820,991	25,700,831	7,106,643	38.2%
Travel	4,094,708	6,367,008	8,922,300	4,827,591	117.9%
Materials and Supplies	30,583,958	32,939,183	35,845,830	5,261,872	17.2%
Communication and Utilities	15,870,781	22,197,469	14,852,008	(1,018,774)	-6.4%
Repairs and Maintenance	13,622,036	14,828,613	17,848,798	4,226,762	31.0%
Rentals and Leases	8,413,603	7,992,923	8,429,962	16,359	0.2%
Printing and Reproduction	3,570,064	3,920,657	3,546,680	(23,384)	-0.7%
Capital Expenditures	24,180,991	14,758,905	20,687,599	(3,493,392)	-14.4%
Scholarships	121,274,338	113,997,878	99,748,366	(21,525,972)	-17.7%
Cost of Goods Sold	9,693,441	9,091,959	9,822,797	129,356	1.3%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	2,482,633	2,482,633	1,774,370	(708,263)	-28.5%
Other Expenditures	31,446,734	22,092,113	29,717,405	(1,729,330)	-5.5%
Total Expenses	718,867,391	710,766,440	745,127,331	26,259,940	3.7%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(38,642,934)	(38,642,934)	(39,696,310)	(1,053,375)	2.7%
Inter-Fund Transfer In/(Out)	(26,870,000)	(36,089,196)	(22,320,000)	4,550,000	-16.9%
Transfers Between UNTS Components					
System Services Allocations	(42,535,578)	(42,535,578)	(43,432,440)	(896,862)	2.1%
Other Inter-Unit Transfers In/(Out)	(343,049)	(790,605)	(248,318)	94,731	-27.6%
Other Transfers					
Transfer to Other State Agencies In/(Out)	580,189	580,189	-	(580,189)	-100.0%
Legislative Transfers In/(Out)	(8,910,243)	(9,793,155)	(7,155,878)	1,754,365	-19.7%
Total Transfers	(116,721,615)	(127,271,279)	(112,852,945)	3,868,670	-3.3%
Estimated Impact on Fund Balance	2,940,170	59,343,154	512,364	(2,427,806)	-82.6%



FY 2023 – University of North Texas
Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	95,282,641	313,304,834	17,392,383	-	425,979,858
Sales of Goods and Services	546,880	13,206,413	85,292,763	625,000	99,671,056
Grants and Contracts	23,603,024	3,044,500	-	92,858,460	119,505,984
State Appropriations	153,654,522	-	-	-	153,654,522
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,548,000	-	14,628,756	16,187,256
Investment Income	-	5,699,200	10,500	-	5,709,700
Other Revenue	55,483	382,218	-	-	437,701
Revenues	310,499,613	337,185,165	102,695,647	108,112,216	858,492,640
EXPENDITURES					
Salaries - Faculty	115,712,525	56,378,642	-	4,681,007	176,772,174
Salaries - Staff	72,943,182	65,592,243	23,389,439	6,042,908	167,967,772
Wages and Other Compensation	1,784,550	12,447,838	7,856,626	8,693,205	30,782,219
Benefits and Other Payroll-Related Costs	50,062,966	33,292,748	6,284,159	3,068,350	92,708,222
Professional Fees and Services	4,179,701	17,654,058	2,493,479	1,373,593	25,700,831
Travel	23,848	8,342,018	91,313	465,120	8,922,300
Materials and Supplies	4,131,904	24,229,913	3,865,054	3,618,959	35,845,830
Communication and Utilities	29,306	9,667,729	4,798,355	356,618	14,852,008
Repairs and Maintenance	1,358,396	5,880,122	10,204,826	405,454	17,848,798
Rentals and Leases	84,299	6,894,998	1,276,178	174,487	8,429,962
Printing and Reproduction	15,431	3,001,274	314,296	215,679	3,546,680
Capital Expenditures	6,193,972	9,789,903	3,050,232	1,653,492	20,687,599
Scholarships	17,855,624	7,801,819	706,835	73,384,088	99,748,366
Cost of Goods Sold	-	1,097,132	8,725,665	-	9,822,797
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,192	-	-	1,762,178	1,774,370
Other Expenditures	4,835,838	17,196,262	3,544,891	4,140,414	29,717,405
Expenditures	279,223,734	279,266,698	76,601,348	110,035,551	745,127,331
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(17,283,614)	(22,412,696)	-	(39,696,310)
Inter-Fund Transfer In/(Out)	(24,120,000)	3,558,268	(3,681,603)	1,923,335	(22,320,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(43,432,440)	-	-	(43,432,440)
Other Inter-Unit Transfers In/(Out)	-	(248,318)	-	-	(248,318)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	0
Legislative Transfers In/(Out)	(7,155,878)	-	-	-	(7,155,878)
Transfers	(31,275,878)	(57,406,103)	(26,094,299)	1,923,335	(112,852,945)
Estimated Impact on Fund Balance	0	512,364	(0)	(0)	512,364



FY 2023 - University of North Texas

Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	426,386,858
Sales of Goods and Services	17,500	-	-	17,500	99,688,556
Grants and Contracts	-	-	-	-	119,505,984
State Appropriations	-	-	-	-	153,654,522
Capital Appropriations	-	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	877,200	2,000	-	879,200	17,066,456
Investment Income	2,505,100	31,000	-	2,536,100	8,245,800
Other Revenue	84,900	-	-	84,900	522,601
Revenues	3,484,700	440,000	-	3,924,700	862,417,340
EXPENDITURES					
Salaries - Faculty	-	-	-	-	176,772,174
Salaries - Staff	-	-	-	-	167,967,772
Wages and Other Compensation	-	-	-	-	30,782,219
Benefits and Other Payroll-Related Costs	-	-	-	-	92,708,222
Professional Fees and Services	609,300	19,000	-	628,300	26,329,131
Travel	-	-	-	-	8,922,300
Materials and Supplies	-	-	-	-	35,845,830
Communication and Utilities	-	-	-	-	14,852,008
Repairs and Maintenance	-	-	-	-	17,848,798
Rentals and Leases	-	-	-	-	8,429,962
Printing and Reproduction	-	-	-	-	3,546,680
Capital Expenditures	-	-	51,420,000	51,420,000	72,107,599
Scholarships	-	37,000	-	37,000	99,785,366
Cost of Goods Sold	-	-	-	-	9,822,797
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	1,774,370
Other Expenditures	-	336,000	-	336,000	30,053,405
Expenditures	609,300	392,000	51,420,000	52,421,300	797,548,631
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	39,696,310	39,696,310	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	24,120,000	22,320,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(43,432,440)
Other Inter-Unit Transfers In/(Out)	-	-	(41,614,354)	(41,614,354)	(41,862,672)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	11,017,603	11,017,603	3,861,725
Transfers	(1,800,000)	-	33,219,559	31,419,559	(81,433,387)
Estimated Impact on Fund Balance	1,075,400	48,000	(18,200,441)	(17,077,041)	(16,564,678)



FY 2023 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	39,676,143	208,631,380	-	-	248,307,524
Non-resident Undergrad Tuition	27,997,035	15,558,865	-	-	43,555,900
Other Undergrad Tuition	3,530,045	1,823,273	-	-	5,353,318
Waivers Undergrad Tuition	(23,732,741)	(163,521)	-	-	(23,896,262)
Gross Undergraduate Tuition	47,470,482	225,849,998	-	-	273,320,480
Resident Graduate Tuition	9,789,509	29,234,987	-	-	39,024,496
Non-resident Graduate Tuition	58,770,568	32,103,806	-	-	90,874,374
Other Graduate Tuition	109,037	1,477,254	-	-	1,586,291
Waivers Graduate Tuition	(3,389,410)	(23,357)	-	-	(3,412,767)
Gross Graduate Tuition	65,279,704	62,792,689	-	-	128,072,393
Fees - Instructional	294,136	29,927,862	-	-	30,221,998
Fees - Mandatory	-	87,312,857	17,138,276	-	104,451,134
Fees - Incidental	-	17,436,843	261,500	-	17,698,343
Waivers - Fees	(302)	(909,794)	(7,393)	-	(917,489)
Gross Fees	293,834	133,767,767	17,392,383	-	151,453,985
Disc & Allow-Tuition and Fee	(17,761,380)	(109,105,620)	-	-	(126,867,000)
Discount and Allowances	(17,761,380)	(109,105,620)	-	-	(126,867,000)
Net Tuition and Fees	95,282,641	313,304,834	17,392,383	-	425,979,858
Athletics	-	6,616,838	-	-	6,616,838
Auxiliary Enterprises	-	1,613,035	84,910,113	75,000	86,598,149
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	546,880	4,976,540	382,650	550,000	6,456,069
Sales of Goods and Services	546,880	13,206,413	85,292,763	625,000	99,671,056
Federal Programs and Contracts	-	-	-	23,794,481	23,794,481
Federal Financial Aid	-	53,200	-	62,000,000	62,053,200
State Programs and Contracts	226,097	2,991,300	-	2,914,685	6,132,082
State Financial Aid	23,376,927	-	-	-	23,376,927
Other Grants and Contracts	-	-	-	4,149,294	4,149,294
Grants and Contracts	23,603,024	3,044,500	-	92,858,460	119,505,984
State Appropriations - General	124,819,522	-	-	-	124,819,522
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	153,654,522	-	-	-	153,654,522
Capital Appropriations - HEF	37,346,563	-	-	-	37,346,563
Capital Appropriations	37,346,563	-	-	-	37,346,563
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,548,000	-	14,628,756	16,187,256
Investment Income	-	5,699,200	10,500	-	5,709,700
Other Revenue	55,483	382,218	-	-	437,701
Revenues	310,499,613	337,185,165	102,695,647	108,112,216	858,492,640



FY 2023 – University of North Texas Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	186,486,836	369,813,663	380,320,128	425,979,858
Sales of Goods and Services	45,835,997	89,764,304	94,608,893	99,671,056
Grants and Contracts	22,748,439	69,831,037	88,706,513	119,505,984
State Appropriations	130,961,377	138,573,817	145,984,412	153,654,522
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees	-	-	-	-
Gift Income	3,605,881	7,427,463	11,259,627	16,187,256
Investment Income	1,598,611	4,565,450	6,621,047	5,709,700
Other Revenue	136,180	272,361	397,075	437,701
Total Revenues	428,719,885	717,594,658	765,244,258	858,492,640
Expenditures				
Salaries - Faculty	53,176,214	106,258,807	159,917,482	176,772,174
Salaries - Staff	44,092,061	88,184,122	133,066,043	167,967,772
Wages and Other Compensation	8,166,211	16,021,935	24,686,801	30,782,219
Benefits and Other Payroll-Related Costs	22,454,257	47,542,253	71,964,394	92,708,222
Cost of Goods Sold	3,862,777	6,383,790	8,643,034	9,822,797
Professional Fees and Services	6,406,990	13,311,233	20,628,647	25,700,831
Travel	2,217,620	5,299,179	7,893,083	8,922,300
Materials and Supplies	7,373,649	18,333,229	27,469,250	35,845,830
Communication and Utilities	2,914,332	9,187,725	13,595,591	14,852,008
Repairs and Maintenance	1,827,040	7,295,088	11,626,956	17,848,798
Rentals and Leases	2,889,418	4,580,209	6,379,991	8,429,962
Printing and Reproduction	844,505	1,665,541	2,325,514	3,546,679
Capital Expenditures	5,858,608	11,524,398	16,225,218	20,687,599
Federal and State Pass-Through Expense	21,279	662,247	891,940	1,774,370
Scholarships, Exemptions, and Financial Aid	45,958,455	88,880,807	92,004,343	99,748,366
Other Expenditures	8,454,029	16,005,712	22,010,061	29,717,405
Total Expenditures	216,517,445	441,136,274	619,328,349	745,127,331
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(9,924,078)	(19,848,155)	(29,772,233)	(39,696,310)
Inter-Fund Transfer In/(Out)	(22,320,000)	(22,320,000)	(22,320,000)	(22,320,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(14,477,480)	(28,954,960)	(39,813,070)	(43,432,440)
Other Inter-Unit Transfers In/(Out)	(62,080)	(124,159)	(186,239)	(248,318)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(7,155,878)	0	0	(7,155,878)
Total Transfers	(53,939,515)	(71,247,274)	(92,091,541)	(112,852,946)
Estimated Impact on Fund Balance	\$ 158,262,925	\$ 205,211,110	\$ 53,824,369	\$ 512,364

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UNT Health Science Center Budget Overview

Executive Summary and Highlights

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community** through cultivating people by having a value based inclusive culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- Enrollment Management
 - Nursing program initial funding to complete feasibility study
 - Entrepreneurship certificate program and micro-credential
 - BS in Biomedical Sciences online undergraduate program
- Continued investment in Faculty and Staff to reflect our commitment to People and Teamwork.
- Growth in Research and Innovation Grants
 - AIM AHEAD (Artificial Intelligence/Machine Learning Consortium to Advance Health Equity and Researcher Diversity)
 - Health and Aging Brain Study: Health Disparities (HABS-HD)
 - Genomics: Human Trafficking, DNA Projects, Missing Persons

UNTHSC achieved several milestones during the last fiscal year:

- Texas College of Osteopathic Medicine (TCOM), #1 for Osteopathic School (US News & World Report)
- First Primary Care Patient Safety Organization in Texas
- New Regional Simulation Center (opened June 2022)
- Opened Onsite Pharmacy with Catalyst Health Group
- Received APLU Innovation & Economic Prosperity designation for HSC; first for a health science center and smallest institution by a factor of five

Revenues

Overall, UNTHSC expects to generate \$350.0 million in revenue over the next fiscal year. This represents a net increase of \$82.3 million (31%) from FY 2022 budget. Revenues in total are expected to increase, mostly due to Grants & Contracts.

State Appropriations

State Appropriations reflect a net decrease of \$1.8 million (-2%) from the FY 2022 budget, resulting from a decrease in TRB.

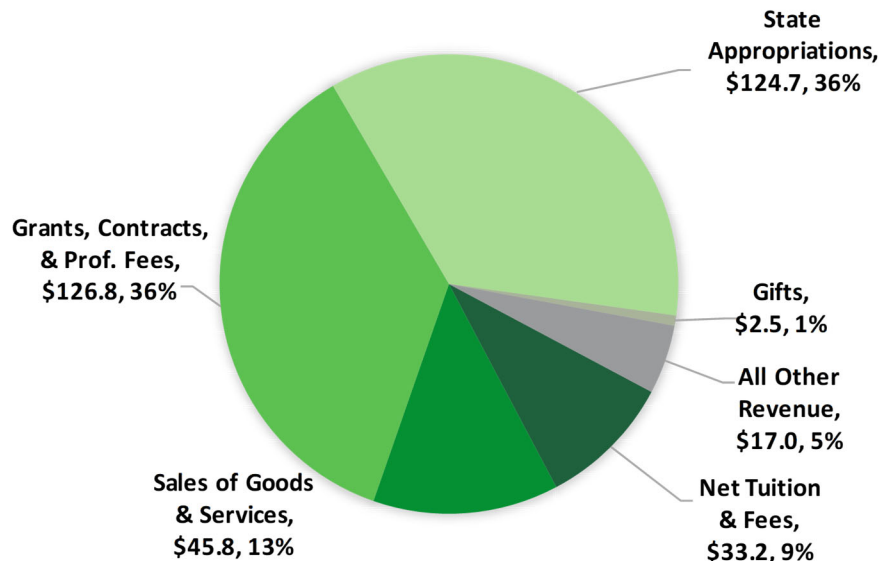
Tuition and Fees

Net Tuition and Fees are expected to decrease by \$0.5 million (-2%) from the FY 2022 budget, primarily due to an overall downward trend in resident graduate tuition.

Sales of Goods & Services
Sales of Goods & Services reflect a net increase of \$0.7 million (2%) from the FY 2022 budget, primarily due to Correctional Medicine’s renegotiated contracts.

FY 2023 Budgeted Revenues

(Millions)



Grants & Contracts

Grants & Contracts increased \$81.5 million (180%) from the 2022 budget, mostly as a result of grant awards for AIM-AHEAD and Health and Aging Brain Study: Health Disparities (HABS-HD).

All Other

The All Other category reflects a net increase of \$2.3 million (13%) from the FY 2022 budget, primarily due to increases in Net Professional Fees, Investment and Gift income.

Expenses

Total expenditures are estimated at \$325.1 million over the next fiscal year. This represents an overall increase of \$88.7 million (38%) from FY 2022 budget, focusing on new and expanded programs, continued investment in Faculty and Staff, and growth in research and innovation grants.

Personnel Costs

Personnel costs totaling \$156.9 million represent 48% of the UNTHSC expenditure budget. Salaries, wages, and benefits are projected to have a moderate increase of \$1.4 million (1%) from the FY 2022 budget, resulting from the expansion and creation of programs, as well as academic support.

Maintenance & Operations

Total Maintenance & Operations (M&O) expenses totaling \$78.1 million have increased \$11.4 million as a result of the following:

- Materials & Supplies are anticipated to increase \$6.0 million from the FY 2022 budget primarily related to research activities in the Institute for Translational Research and library subscriptions expense reclassification.
- Communications & Utilities are budgeted to rise \$1.1 million from the FY 2022 budget primarily due to the anticipated upward trend in utility costs.
- M&O Other Expenditures budgeted increase of \$3.9 million from the FY 2022 budget. This is primarily related to research activities in the Institute for Translational Research.

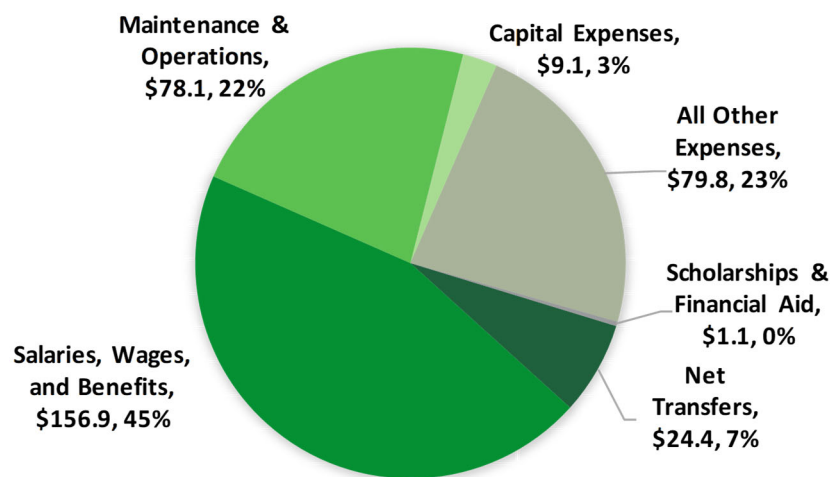
All Other

All Other expenses totaling \$88.7 million have increased \$75.7 million as a result of the following:

Federal and State Pass-Through Expense

The Federal and State Pass-Through Expense budget increased by \$73.6 million from the FY 2022 budget, mostly due to grant awards for AIM-AHEAD and Health and Aging Brain Study: Health Disparities (HABS-HD).

FY 2023 Budgeted Expenses and Net Transfers
(Millions)



Capital Expenses

Capital Expenditures are expected to increase by \$2.1 million from the FY 2022 budget. As part of the capital plan, debt will be issued for previously-approved projects:

- Research and Education (RES) Level 4 (\$4.5 million - RFS)
- Gibson Library Level 1 Renovation (\$5.5 million - RFS)
- Campus Energy Infrastructure Improvements (\$8.0 million - RFS)
- Facilities Management and General Services Buildings Renovation (\$3.5 Million - RFS)

Transfers

Net Transfers decreased \$3.7 million (-13%) from FY 2022 budget, mostly due to a decrease in TRB and lower transfers to non-current funds.

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FY 2023 – UNT Health Science Center Budget Summary – Current Funds

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases) FY 2022 to FY 2023 Budget	
				Amount	Percent
Revenues					
Net Tuition and Fees	33,665,000	34,000,000	33,155,000	(510,001)	-1.5%
Sales of Goods and Services	45,100,000	50,000,000	45,816,000	716,000	1.6%
Grants and Contracts	45,250,000	75,000,000	126,792,000	81,542,000	180.2%
State Appropriations	111,368,736	111,368,000	109,600,966	(1,767,770)	-1.6%
Capital Appropriations	15,125,502	15,125,502	15,125,502	-	-
Net Professional Fees	11,500,000	13,000,000	12,020,000	520,001	4.5%
Gift Income	2,075,000	2,600,000	2,502,000	427,000	20.6%
Investment Income	3,180,000	7,000,000	4,020,000	840,000	26.4%
Other Revenue	500,000	7,600,000	1,000,000	500,000	100.0%
Total Revenues	267,764,237	315,693,502	350,031,467	82,267,230	30.7%
Expenses					
Salaries - Faculty	46,500,000	44,000,000	46,065,000	(435,000)	-0.9%
Salaries - Staff	75,000,000	70,000,000	75,288,000	288,000	0.4%
Wages and Other Compensation	2,500,000	7,400,000	5,609,000	3,109,000	124.4%
Benefits and Other Payroll-Related Costs	31,500,000	30,500,000	29,918,000	(1,582,000)	-5.0%
Professional Fees and Services	32,300,000	37,000,000	34,299,000	1,999,001	6.2%
Travel	2,000,000	750,000	1,500,000	(500,001)	-25.0%
Materials and Supplies	14,568,625	18,000,000	20,551,000	5,982,375	41.1%
Communication and Utilities	3,000,000	3,600,000	4,092,000	1,092,000	36.4%
Repairs and Maintenance	5,000,000	5,000,000	5,089,000	89,000	1.8%
Rentals and Leases	2,500,000	2,500,000	1,377,000	(1,123,000)	-44.9%
Printing and Reproduction	300,000	350,000	313,000	13,000	4.3%
Capital Expenditures	7,000,000	7,000,000	9,104,000	2,104,000	30.1%
Scholarships	850,000	1,500,000	1,141,000	291,001	34.2%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	330,975	-	265,000	(65,975)	-19.9%
Federal and State Pass-Through Expense	6,000,000	30,000,000	79,568,000	73,568,000	1226.1%
Other Expenditures	7,000,000	11,000,000	10,884,041	3,884,041	55.5%
Total Expenses	236,349,600	268,600,000	325,063,042	88,713,442	37.5%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(5,398,934)	(5,398,934)	(5,180,512)	218,422	-4.0%
Inter-Fund Transfer In/(Out)	(2,526,238)	(2,526,238)	(10,000)	2,516,238	-99.6%
Transfers Between UNTS Components					
System Services Allocations	(3,431,612)	(3,431,612)	(4,370,029)	(938,417)	27.3%
Other Inter-Unit Transfers In/(Out)	(228,183)	(228,183)	(39,322)	188,861	-82.8%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(16,535,386)	(18,235,386)	(14,784,233)	1,751,153	-10.6%
Total Transfers	(28,120,353)	(29,820,353)	(24,384,096)	3,736,257	-13.3%
Estimated Impact on Fund Balance	3,294,284	17,273,149	584,330	(2,709,955)	-82.3%

FY 2023 – UNT Health Science Center

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	11,539,659	21,615,341	-	-	33,155,000
Sales of Goods and Services	-	45,156,239	659,761	-	45,816,000
Grants and Contracts	825,000	652,435	-	125,314,565	126,792,000
State Appropriations	109,600,966	-	-	-	109,600,966
Capital Appropriations	15,125,502	-	-	-	15,125,502
Net Professional Fees	-	12,020,000	-	-	12,020,000
Gift Income	-	-	-	2,502,000	2,502,000
Investment Income	-	4,020,000	-	-	4,020,000
Other Revenue	-	1,000,000	-	-	1,000,000
Revenues	137,091,127	84,464,015	659,761	127,816,565	350,031,467
EXPENDITURES					
Salaries - Faculty	31,297,815	8,654,340	-	6,112,845	46,065,000
Salaries - Staff	43,861,261	20,762,123	86,822	10,577,794	75,288,000
Wages and Other Compensation	3,937,082	1,359,596	683	311,640	5,609,000
Benefits and Other Payroll-Related Costs	17,402,342	8,783,602	26,815	3,705,242	29,918,000
Professional Fees and Services	1,923,417	25,361,862	89,573	6,924,148	34,299,000
Travel	258,000	1,113,297	-	128,703	1,500,000
Materials and Supplies	6,939,381	8,167,185	100,000	5,344,434	20,551,000
Communication and Utilities	1,076,107	2,956,166	50,000	9,727	4,092,000
Repairs and Maintenance	1,692,182	3,262,797	100,000	34,020	5,089,000
Rentals and Leases	134,323	1,202,756	-	39,922	1,377,000
Printing and Reproduction	53,847	235,884	-	23,269	313,000
Capital Expenditures	7,171,586	1,917,414	-	15,000	9,104,000
Scholarships	140,000	965,804	-	35,196	1,141,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	265,000	-	-	265,000
Federal and State Pass-Through Expense	550,000	-	-	79,018,000	79,568,000
Other Expenditures	616,168	4,193,670	30,000	6,044,202	10,884,041
Expenditures	117,053,510	89,201,497	483,893	118,324,142	325,063,042
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(3,878,686)	(1,125,957)	(175,868)	-	(5,180,512)
Inter-Fund Transfer In/(Out)	(1,210,000)	10,500,000	-	(9,300,000)	(10,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,370,029)	-	-	(4,370,029)
Other Inter-Unit Transfers In/(Out)	-	(39,322)	-	-	(39,322)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(14,784,233)	-	-	-	(14,784,233)
Transfers	(19,872,919)	4,964,692	(175,868)	(9,300,000)	(24,384,096)
Estimated Impact on Fund Balance	164,698	227,209	(0)	192,423	584,330

FY 2023 – UNT Health Science Center

Budget Detail by Fund Group – Non-Current Funds

	<i>Non-Current Funds</i>				<i>FY22</i>
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	33,155,000
Sales of Goods and Services	-	-	-	-	45,816,000
Grants and Contracts	-	-	-	-	126,792,000
State Appropriations	-	-	-	-	109,600,966
Capital Appropriations	-	-	-	-	15,125,502
Net Professional Fees	-	-	-	-	12,020,000
Gift Income	-	-	-	-	2,502,000
Investment Income	1,200,000	-	-	1,200,000	5,220,000
Other Revenue	-	-	-	-	1,000,000
Revenues	1,200,000	-	-	1,200,000	351,231,467
EXPENDITURES					
Salaries - Faculty	-	-	-	-	46,065,000
Salaries - Staff	-	-	-	-	75,288,000
Wages and Other Compensation	360	-	-	360	5,609,360
Benefits and Other Payroll-Related Costs	-	-	-	-	29,918,000
Professional Fees and Services	-	-	-	-	34,299,000
Travel	-	-	-	-	1,500,000
Materials and Supplies	-	-	-	-	20,551,000
Communication and Utilities	-	-	-	-	4,092,000
Repairs and Maintenance	-	-	-	-	5,089,000
Rentals and Leases	-	-	-	-	1,377,000
Printing and Reproduction	-	-	-	-	313,000
Capital Expenditures	-	-	19,965,667	19,965,667	29,069,667
Scholarships	-	-	-	-	1,141,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	265,000
Federal and State Pass-Through Expense	-	-	-	-	79,568,000
Other Expenditures	-	-	-	-	10,884,041
Expenditures	360	-	19,965,667	19,966,027	345,029,069
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	5,180,512	5,180,512	-
Inter-Fund Transfer In/(Out)	(1,200,000)	1,210,000	-	10,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,370,029)
Other Inter-Unit Transfers In/(Out)	-	-	(5,180,512)	(5,180,512)	(5,219,834)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	5,819,423	5,819,423	(8,964,810)
Transfers	(1,200,000)	1,210,000	5,819,423	5,829,423	(18,554,673)
Estimated Impact on Fund Balance	(360)	1,210,000	(14,146,244)	(12,936,604)	(12,352,275)

FY 2023 – UNT Health Science Center

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	11,000	44,000	-	-	55,000
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	11,000	44,000	-	-	55,000
Resident Graduate Tuition	10,212,659	11,482,341	-	-	21,695,000
Non-resident Graduate Tuition	3,900,000	1,400,000	-	-	5,300,000
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	14,112,659	12,882,341	-	-	26,995,000
Fees - Instructional	-	6,464,203	-	-	6,464,203
Fees - Mandatory	-	3,634,690	-	-	3,634,690
Fees - Incidental	-	1,092,106	-	-	1,092,106
Waivers - Fees	(1,184,000)	(1,112,000)	-	-	(2,296,000)
Gross Fees	(1,184,000)	10,079,000	-	-	8,895,000
Disc & Allow-Tuition and Fee	(1,400,000)	(1,390,000)	-	-	(2,790,000)
Discount and Allowances	(1,400,000)	(1,390,000)	-	-	(2,790,000)
Net Tuition and Fees	11,539,659	21,615,341	-	-	33,155,000
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	3,315,000	659,761	-	3,974,761
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	41,841,239	-	-	41,841,239
Sales of Goods and Services	-	45,156,239	659,761	-	45,816,000
Federal Programs and Contracts	-	-	-	122,463,000	122,463,000
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	825,000	-	-	991,000	1,816,000
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	652,435	-	1,860,565	2,513,000
Grants and Contracts	825,000	652,435	-	125,314,565	126,792,000
State Appropriations - General	95,057,030	-	-	-	95,057,030
State Appropriations - Additional	14,543,936	-	-	-	14,543,936
State Appropriations	109,600,966	-	-	-	109,600,966
Capital Appropriations - HEF	15,125,502	-	-	-	15,125,502
Capital Appropriations	15,125,502	-	-	-	15,125,502
Gross Professional Fees	-	28,586,312	-	-	28,586,312
Contractual Allowances and Discounts	-	(16,566,312)	-	-	(16,566,312)
Net Professional Fees	-	12,020,000	-	-	12,020,000
Gift Income	-	-	-	2,502,000	2,502,000
Investment Income	-	4,020,000	-	-	4,020,000
Other Revenue	-	1,000,000	-	-	1,000,000
Revenues	137,091,127	84,464,015	659,761	127,816,565	350,031,467

FY 2023 – UNT Health Science Center Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	9,283,400	18,566,800	27,850,200	33,155,000
Sales of Goods and Services	10,249,963	21,866,589	33,393,508	45,816,000
Grants and Contracts	31,579,887	63,260,053	94,956,982	126,792,000
State Appropriations	34,163,454	59,309,291	84,455,129	109,600,966
Capital Appropriations	15,125,502	15,125,502	15,125,502	15,125,502
Net Professional Fees	2,889,290	5,672,852	8,664,212	12,020,000
Gift Income	625,500	1,251,000	1,876,500	2,502,000
Investment Income	1,005,000	2,010,000	3,015,000	4,020,000
Other Revenue	250,000	500,000	750,000	1,000,000
Total Revenues	105,171,994	187,562,087	270,087,034	350,031,467
Expenditures				
Salaries - Faculty	11,583,234	23,110,055	34,603,536	46,065,000
Salaries - Staff	18,926,137	37,807,167	56,605,509	75,288,000
Wages and Other Compensation	3,877,250	4,454,500	5,031,750	5,609,000
Benefits and Other Payroll-Related Costs	7,533,073	15,032,221	22,496,798	29,918,000
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	9,505,171	18,806,932	27,149,862	34,299,000
Travel	270,271	627,922	967,241	1,500,000
Materials and Supplies	5,428,908	10,505,695	14,389,367	20,551,000
Communication and Utilities	1,026,864	2,047,176	3,071,025	4,092,000
Repairs and Maintenance	1,254,104	2,411,378	3,621,825	5,089,000
Rentals and Leases	478,377	745,267	1,039,981	1,377,000
Printing and Reproduction	55,554	116,446	188,097	313,000
Debt Service - Interest	66,250	132,500	198,750	265,000
Capital Expenditures	2,092,981	3,957,146	6,477,758	9,104,000
Federal and State Pass-Through Expense	32,892,000	53,784,000	66,676,000	79,568,000
Scholarships, Exemptions, and Financial Aid	319,146	635,357	839,630	1,141,000
Other Expenditures	2,271,346	5,776,141	7,866,216	10,884,041
Total Expenditures	97,580,665	179,949,902	251,223,345	325,063,042
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(1,295,128)	(2,590,256)	(3,885,384)	(5,180,512)
Inter-Fund Transfer In/(Out)	(2,500)	(5,000)	(7,500)	(10,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,456,676)	(2,913,353)	(4,005,860)	(4,370,029)
Other Inter-Unit Transfers In/(Out)	(9,831)	(19,661)	(29,492)	(39,322)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(14,784,233)	(14,784,233)	(14,784,233)	(14,784,233)
Total Transfers	(17,548,367)	(20,312,503)	(22,712,468)	(24,384,096)
Estimated Impact on Fund Balance	\$ (9,957,038)	\$ (12,700,318)	\$ (3,848,780)	\$ 584,330

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UNT Dallas Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas (UNT Dallas) is the only public four-year university in the city of Dallas, and since our establishment in 2010, our mission has been to empower students, transform lives, and strengthen communities. UNT Dallas educates more than 4,100 students where 70% are first-generation, 84% are either Hispanic or Black, and many are from modest household income families. UNT Dallas offers its students the most affordable Bachelor's, Master's, and Juris Doctorate programs in the Dallas region. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning. Most recently, we are pleased to report that the College of Law was fully approved for accreditation by the ABA in February of 2022.

The COVID-19 pandemic has had devastating impacts on college readiness, learning, and student success, especially with low income and underrepresented student subgroups – the same students UNT Dallas serves. Many high school graduates and current UNT Dallas students have decided to delay college or take fewer credits in order to take advantage of a strong job market. As a result, enrollment at UNT Dallas is on the decline for the first time in several years.

The budget proposed for FY2023 reflects a net breakeven or balanced position. This budget assumes a -4.6% and -4.4% year-over-year growth in enrollment headcount and semester credit hours, respectively, for undergraduate and graduate combined. It also assumes a flat year-over-year growth for the College of Law. The budget includes no residual federal funding related to the COVID-19 pandemic.

Going forward beyond FY2023, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our 5-year plan, notwithstanding potential declines in enrollment. UNT Dallas expects to see a sizeable enrollment increase, attracting out-of-state and international students, once its STEM building and second housing/dining building go online in 2026. UNT Dallas is also developing a 5-year strategic plan, which will include input from students, faculty, staff, and community partners. This 5-year strategic plan will move UNT Dallas from the development (start-up) and acceleration (establishment) phases of its growth cycle to the expansion (master planning) phase as it continues to fulfill our mission to empower students, transform lives, and strengthen communities.

Revenues

Total FY2023 current funds revenue for UNT Dallas is budgeted at \$84.6M. This is a 9.1% or \$8.5M decrease over the FY2022 current funds revenue budget of \$93.1M.

State Appropriations

State Appropriations is budgeted at \$32.4M, same as last year. FY2023 marks the second year of the FY2022-23 state biennium. Same as last year, there was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides over \$7.8M of support annually for

Founder's Hall, Dallas Building I, and the Student Center debt service. For non-formula funding, the expansion fund rider was amended to specify funding will not be phased out until UNT Dallas enrollment reaches 6,000. Once this threshold is met, this appropriation will be phased out 25% over the following four biennia. UNT Dallas will receive a total of \$8.0M per fiscal year in non-formula funding: \$1.0M for Trailblazer Elite, \$1.8M in new funding for the Center for Socioeconomic Mobility, \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. In addition, the FY2023 HEF allocation for UNT Dallas is \$3.4M.

Tuition and Fees

Net Tuition & Fees is budgeted at \$28.6M – down 3.8% or \$1.1M due to expected enrollment decline of -4.6% on main campus and -4.4% in headcount and semester credit hours, respectively. Tuition rate is unchanged.

Grants and Contracts

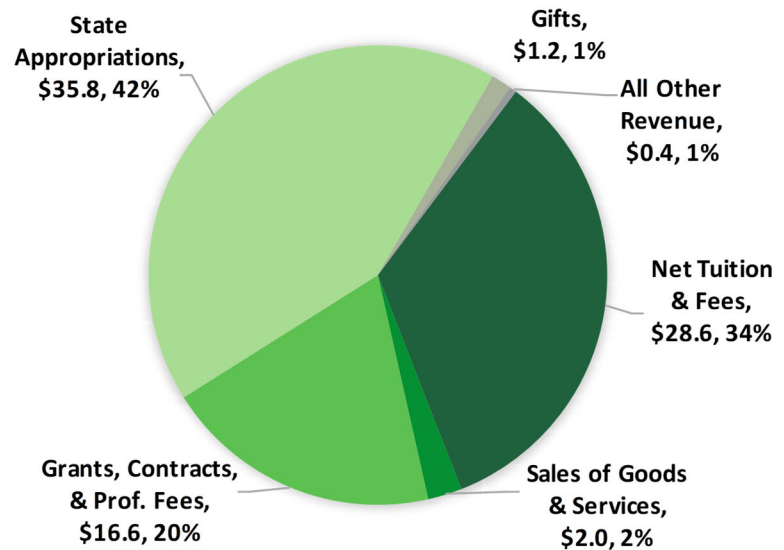
Grants & Contracts is budgeted at \$16.6M – down 33.0% or \$8.2M due mainly to a \$10.4M carryforward of COVID-19 federal funding in the FY2022 budget that is not in the FY2023 budget. Note that Grants & Contracts includes financial aid awards such as PELL grants and TEXAS grants.

Gift Income

Gift Income is budgeted at \$1.2M – up 14.5% or \$0.2M. These gifts will be restricted according to the intent of the donor or may be discretionary. These totals do not include any contributions made directly to and held in the UNT Dallas Foundation or UNT Foundation per donor stipulation.

FY 2023 Budgeted Revenues

(Millions)



Sales of Goods & Services

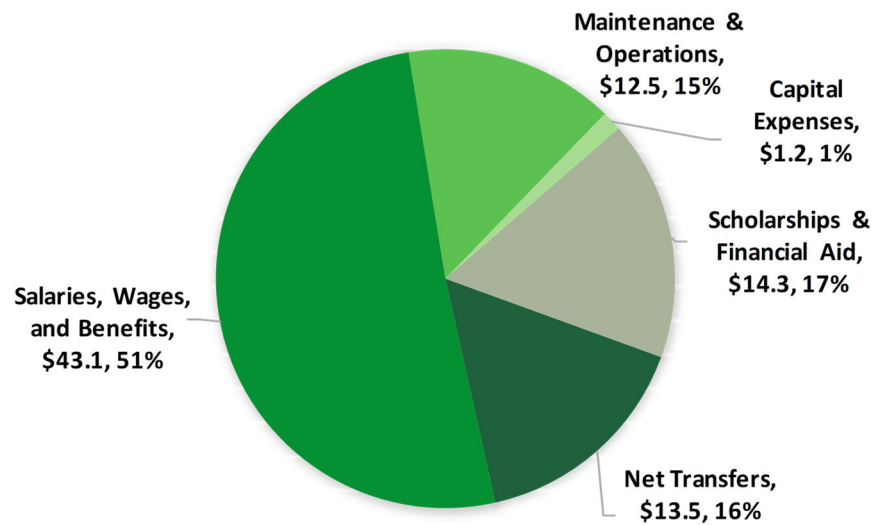
Sales of Goods & Services is budgeted at \$2.0M – up 32.7% or \$0.5M. Sales of Goods & Services includes Auxiliary Services Revenue and Professional Services Revenue. UNT Dallas is expecting 100% occupancy in our residential hall.

Expenses

Personnel

Personnel is budgeted at \$43.1M – up 2.4% or \$1.0M, which includes incremental faculty and staff positions, Controller’s team moving from shared services, and living wage adjustments for certain hourly staff. There are no merit increases budgeted. Open positions will be delayed or require approval by President and CFO before filling. We will reassess these decisions come mid-year should enrollment projections change.

FY 2023 Budgeted Expenses and Net Transfers
(Millions)



Maintenance & Operations and Capital Expenditures

Maintenance & Operations is budgeted at \$12.5M – down 24.9% or \$4.1M, and Capital Expenditures is budgeted at \$1.2M – down 40.1% or \$0.8M. Maintenance & Operations includes sizable reductions in Travel, Material & Supplies, and other discretionary spending in response to budgeted decline in enrollment.

Scholarships and Financial Aid

UNT Dallas’ strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. Scholarship, Exemptions & Financial Aid is budgeted at \$14.3M – down 27.8% or \$5.5M due mainly to carryforward of \$7.0M from COVID-19 federal funding in the FY2022 budget that is not in the FY2023 budget. PELL grants and TEXAS grants continue to be large source of aid for our students.

Debt Service

Debt Service is budgeted at \$8.8M – flat to FY2022 budget. Debt Service is for Founder’s Hall, Dallas Building I, Student Center, and Wisdom Hall. Each building, except for Wisdom Hall, is funded by Tuition Revenue Bonds where the debt payments are reimbursed by the State.

Transfers

UNT Dallas participates in cost-cutting efficiencies through shared and central services. Costs associated with services provided by UNT System are \$4.4M for FY2023 – up \$0.1M or 1.7% from previous year.

Impact to Fund Balances

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. The budget proposed for FY2023 reflects a net breakeven or balanced position. UNT Dallas plans to maintain a balance or net surplus budget in the years ahead as outlined in our 5-year outlook. UNT Dallas is working hard to improve enrollment projections, will carefully monitor spending throughout the year, and will take measures necessary to ensure financial health now and into the future.

FY 2023 – UNT Dallas Budget Summary – Current Funds

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases)	
				FY 2022 to FY 2023 Budget Amount	Percent
Revenues					
Net Tuition and Fees	29,720,752	29,023,288	28,585,275	(1,135,477)	-3.8%
Sales of Goods and Services	1,534,517	1,869,517	2,036,041	501,524	32.7%
Grants and Contracts	24,739,591	22,540,404	16,569,254	(8,170,337)	-33.0%
State Appropriations	32,431,541	32,727,401	32,428,773	(2,768)	0.0%
Capital Appropriations	3,354,441	3,354,441	3,354,441	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	1,065,898	440,898	1,220,875	154,977	14.5%
Investment Income	189,050	469,348	381,763	192,713	101.9%
Other Revenue	30,000	45,000	25,000	(5,000)	-16.7%
Total Revenues	93,065,790	90,470,297	84,601,422	(8,464,368)	-9.1%
Expenses					
Salaries - Faculty	13,823,347	13,904,505	14,219,635	396,287	2.9%
Salaries - Staff	18,504,487	17,455,495	18,671,596	167,110	0.9%
Wages and Other Compensation	1,608,424	1,800,000	1,669,613	61,189	3.8%
Benefits and Other Payroll-Related Costs	8,110,765	7,960,766	8,515,518	404,752	5.0%
Professional Fees and Services	3,258,804	3,393,455	3,275,316	16,512	0.5%
Travel	609,379	283,217	371,309	(238,070)	-39.1%
Materials and Supplies	5,430,340	3,188,835	2,370,797	(3,059,543)	-56.3%
Communication and Utilities	1,098,206	984,991	941,913	(156,293)	-14.2%
Repairs and Maintenance	897,889	3,166,864	1,649,143	751,253	83.7%
Rentals and Leases	1,667,740	840,876	781,940	(885,800)	-53.1%
Printing and Reproduction	489,799	145,345	313,425	(176,374)	-36.0%
Capital Expenditures	1,976,613	743,129	1,184,529	(792,084)	-40.1%
Scholarships	19,851,756	19,771,729	14,323,700	(5,528,056)	-27.8%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	3,210,398	3,809,296	2,813,638	(396,760)	-12.4%
Total Expenses	80,537,948	77,448,504	71,102,072	(9,435,876)	-11.7%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(952,925)	(848,986)	(960,103)	(7,179)	0.8%
Inter-Fund Transfer In/(Out)	367,353	417,353	306,003	(61,350)	-16.7%
Transfers Between UNTS Components					
System Services Allocations	(1,662,757)	(1,662,757)	(4,350,420)	(2,687,663)	161.6%
Other Inter-Unit Transfers In/(Out)	(559,022)	(685,149)	(669,848)	(110,826)	19.8%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(9,474,421)	(9,474,421)	(7,824,982)	1,649,439	-17.4%
Total Transfers	(12,281,772)	(12,253,960)	(13,499,350)	(1,217,579)	9.9%
Estimated Impact on Fund Balance	246,070	767,833	(0)	(246,070)	-

FY 2023 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	7,202,263	21,360,612	22,400	-	28,585,275
Sales of Goods and Services	-	548,335	1,487,706	-	2,036,041
Grants and Contracts	3,856,533	-	-	12,712,721	16,569,254
State Appropriations	32,428,773	-	-	-	32,428,773
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,145,875	1,220,875
Investment Income	-	381,763	-	-	381,763
Other Revenue	-	-	25,000	-	25,000
Revenues	46,842,010	22,365,710	1,535,106	13,858,596	84,601,422
EXPENDITURES					
Salaries - Faculty	10,791,761	2,879,410	-	548,464	14,219,635
Salaries - Staff	13,566,922	3,315,501	312,802	1,476,371	18,671,596
Wages and Other Compensation	213,502	1,070,596	93,523	291,992	1,669,613
Benefits and Other Payroll-Related Costs	6,798,089	1,112,738	75,710	528,980	8,515,518
Professional Fees and Services	324,375	1,975,423	3,000	972,518	3,275,316
Travel	30,000	316,685	14,000	10,624	371,309
Materials and Supplies	508,311	1,683,733	49,051	129,702	2,370,797
Communication and Utilities	-	908,913	33,000	-	941,913
Repairs and Maintenance	724,165	834,998	81,547	8,433	1,649,143
Rentals and Leases	50,000	694,472	6,500	30,968	781,940
Printing and Reproduction	25,000	270,679	12,500	5,246	313,425
Capital Expenditures	1,124,529	60,000	-	-	1,184,529
Scholarships	4,105,777	1,107,242	-	9,110,681	14,323,700
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	375,000	1,440,596	429,840	568,202	2,813,638
Expenditures	38,637,431	17,670,987	1,111,473	13,682,181	71,102,072
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(470,750)	(489,353)	-	(960,103)
Inter-Fund Transfer In/(Out)	(115,485)	421,488	-	-	306,003
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,350,420)	-	-	(4,350,420)
Other Inter-Unit Transfers In/(Out)	-	(669,848)	-	-	(669,848)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,824,982)	-	-	-	(7,824,982)
Transfers	(7,940,467)	(5,069,530)	(489,353)	-	(13,499,350)
Estimated Impact on Fund Balance	264,112	(374,806)	(65,720)	176,415	(0)

FY 2023 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	28,585,275
Sales of Goods and Services	-	-	-	-	2,036,041
Grants and Contracts	-	-	-	-	16,569,254
State Appropriations	-	-	-	-	32,428,773
Capital Appropriations	-	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	1,000,000	-	-	1,000,000	2,220,875
Investment Income	421,485	-	-	421,485	803,248
Other Revenue	-	-	-	-	25,000
Revenues	1,421,485	-	-	1,421,485	86,022,907
EXPENDITURES					
Salaries - Faculty	-	-	-	-	14,219,635
Salaries - Staff	-	-	-	-	18,671,596
Wages and Other Compensation	-	-	-	-	1,669,613
Benefits and Other Payroll-Related Costs	-	-	-	-	8,515,518
Professional Fees and Services	-	-	231,750	231,750	3,507,066
Travel	-	-	-	-	371,309
Materials and Supplies	-	-	-	-	2,370,797
Communication and Utilities	-	-	-	-	941,913
Repairs and Maintenance	-	-	-	-	1,649,143
Rentals and Leases	-	-	-	-	781,940
Printing and Reproduction	-	-	-	-	313,425
Capital Expenditures	1,000,000	-	15,000,000	16,000,000	17,184,529
Scholarships	-	-	-	-	14,323,700
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	2,813,638
Expenditures	1,000,000	-	15,231,750	16,231,750	87,333,822
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	960,103	960,103	-
Inter-Fund Transfer In/(Out)	(421,485)	115,482	-	(306,003)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,350,420)
Other Inter-Unit Transfers In/(Out)	-	-	(960,103)	(960,103)	(1,629,951)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	9,715,699	9,715,699	1,890,717
Transfers	(421,485)	115,482	9,715,699	9,409,696	(4,089,654)
Estimated Impact on Fund Balance	0	115,482	(5,516,051)	(5,400,569)	(5,400,569)

FY 2023 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	3,715,132	17,121,353	-	-	20,836,485
Non-resident Undergrad Tuition	617,107	314,987	-	-	932,094
Other Undergrad Tuition	-	41,850	-	-	41,850
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	4,332,239	17,478,190	-	-	21,810,429
Resident Graduate Tuition	3,762,848	3,803,396	-	-	7,566,244
Non-resident Graduate Tuition	487,779	198,360	-	-	686,139
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	4,250,627	4,001,756	-	-	8,252,383
Fees - Instructional	-	9,062	-	-	9,062
Fees - Mandatory	-	5,361,001	-	-	5,361,001
Fees - Incidental	-	891,038	22,400	-	913,438
Waivers - Fees	(225,760)	-	-	-	(225,760)
Gross Fees	(225,760)	6,261,101	22,400	-	6,057,741
Disc & Allow-Tuition and Fee	(1,154,843)	(6,380,435)	-	-	(7,535,278)
Discount and Allowances	(1,154,843)	(6,380,435)	-	-	(7,535,278)
Net Tuition and Fees	7,202,263	21,360,612	22,400	-	28,585,275
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,479,706	-	1,479,706
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	548,335	8,000	-	556,335
Sales of Goods and Services	-	548,335	1,487,706	-	2,036,041
Federal Programs and Contracts	-	-	-	2,199,321	2,199,321
Federal Financial Aid	-	-	-	8,126,000	8,126,000
State Programs and Contracts	3,856,533	-	-	986,708	4,843,241
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	1,400,692	1,400,692
Grants and Contracts	3,856,533	-	-	12,712,721	16,569,254
State Appropriations - General	27,927,427	-	-	-	27,927,427
State Appropriations - Additional	4,501,346	-	-	-	4,501,346
State Appropriations	32,428,773	-	-	-	32,428,773
Capital Appropriations - HEF	3,354,441	-	-	-	3,354,441
Capital Appropriations	3,354,441	-	-	-	3,354,441
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	75,000	-	1,145,875	1,220,875
Investment Income	-	381,763	-	-	381,763
Other Revenue	-	-	25,000	-	25,000
Revenues	46,842,010	22,365,710	1,535,106	13,858,596	84,601,422

FY 2023 – UNT Dallas
Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	12,270,286	24,016,977	25,121,552	28,585,275
Sales of Goods and Services	821,127	1,395,328	1,668,238	2,036,041
Grants and Contracts	2,803,170	11,139,200	12,715,517	16,569,254
State Appropriations	29,046,890	30,233,275	31,385,204	32,428,773
Capital Appropriations	3,354,441	3,354,441	3,354,441	3,354,441
Net Professional Fees	-	-	-	-
Gift Income	236,519	370,881	780,673	1,220,875
Investment Income	81,890	207,392	328,277	381,763
Other Revenue	768	5,707	16,476	25,000
Total Revenues	48,615,092	70,723,201	75,370,378	84,601,422
Expenditures				
Salaries - Faculty	4,318,708	8,597,901	12,816,518	14,219,635
Salaries - Staff	4,576,271	9,173,964	13,927,801	18,671,596
Wages and Other Compensation	431,324	825,480	1,216,994	1,669,613
Benefits and Other Payroll-Related Costs	2,117,768	4,362,137	6,541,323	8,515,518
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	602,582	1,444,456	2,124,335	3,275,316
Travel	68,194	137,897	246,229	371,309
Materials and Supplies	491,726	960,023	1,466,143	2,370,797
Communication and Utilities	170,695	405,605	616,173	941,913
Repairs and Maintenance	329,829	758,993	993,527	1,649,143
Rentals and Leases	159,404	460,750	631,719	781,940
Printing and Reproduction	37,907	96,347	177,207	313,425
Capital Expenditures	118,453	236,906	888,397	1,184,529
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,431,427	9,334,158	10,136,108	14,323,700
Other Expenditures	581,052	1,116,689	1,713,893	2,813,638
Total Expenditures	17,435,339	37,911,306	53,496,366	71,102,072
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(240,026)	(480,052)	(720,077)	(960,103)
Inter-Fund Transfer In/(Out)	55,799	113,714	214,622	306,003
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,087,605)	(2,175,210)	(3,262,815)	(4,350,420)
Other Inter-Unit Transfers In/(Out)	(167,462)	(334,924)	(502,386)	(669,848)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(7,824,982)	(7,824,982)	(7,824,982)	(7,824,982)
Total Transfers	(9,264,276)	(10,701,454)	(12,095,638)	(13,499,350)
Estimated Impact on Fund Balance	\$ 21,915,477	\$ 22,110,441	\$ 9,778,373	\$ (0)

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UNT System Administration Budget Overview

Executive Summary and Highlights

The UNT System Administration provides governance and a wide range of services to UNT System Enterprise member institutions in the areas of Legal, Finance, Audit, Academic Affairs and Student Success, Facilities and Construction, Human Resources, Information Technology, and Government Relations.

UNT System Administration's FY23 budget was formulated with the goal of advancing the strategic objectives of the UNT System Enterprise.

Shared Services Governing Body

Each year, the UNT System Administration budget is developed in collaboration with the UNT System Enterprise member institutions it serves. With the Shared Services Governing Body (SSGB), the FY23 budget continues to be the product of a great spirit of partnership and collaboration.

Created in FY21, the SSGB is a nine-member council whose membership includes leadership from each UNT System Enterprise institution. Initially, the functions subject to SSGB governance included ITTS, Procurement, HR, and Payroll. In FY22, the SSGB voted to move Strategic Infrastructure Development to Shared Services from Central Services.

The SSGB's participation in the FY23 budget process included but was not limited to:

- the approval of service levels
- the evaluation of new initiatives / investments
- the review of allocation methodologies
- final budget approval for each function

In the FY23 budget, approximately 58% of the expenses allocated by System Administration to the campuses support areas with SSGB oversight.

Continued Focus

The continued focus of UNT System Administration is to provide effective business, infrastructure, legal, and information technology services in the most efficient manner possible. Doing this requires a constant vision for improving services, eliminating duplication, and reducing overhead wherever possible in both campus and System operations.

This budget reflects improvements that will create opportunities for future cost savings, operational efficiencies, innovation, customer satisfaction, and collaboration.

Strategic Impact and Major Goals Addressed by FY2023 Budget

System Administration’s commitment to fiscal responsibility is demonstrated by the actions taken during FY22 and in planning for future years. In addition to FY23, plans for FY24 through FY27 were also produced and represent the direction and high-level roadmap for the next half decade at UNT System Administration.

Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities, which will be transferred to other state institutions as appropriate.

Sales of Goods and Services –Lofts

1900 Elm Lofts

- The Lofts maintain average of approximately 97% occupancy.
- FY23 budget reflects revenue equal to expenses for the lofts.
- Continue to seek tenants for other available retail space.

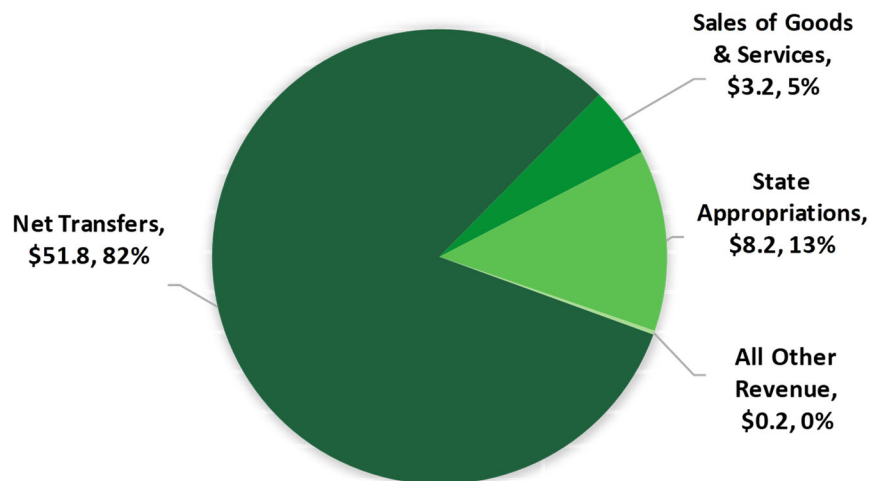
Partenope Restaurant

- Restaurant opened in FY20 at the corner of Main and St. Paul.
- Pay monthly rent and sales commission based upon meeting sales targets.

Dallas Independent School District

- Ida B. Wells Montessori school for students from Dallas ISD.
- DISD funded construction and pays rent for occupied space.

FY 2023 Budgeted Revenues and Net Transfers
(Millions)



Transfers

Intra-Campus Transfers Between Funds

- Represents transfers from Current Funds to Plant Funds for debt service

Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects, and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Strategic Infrastructure.

Other Transfers - Legislative

- Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

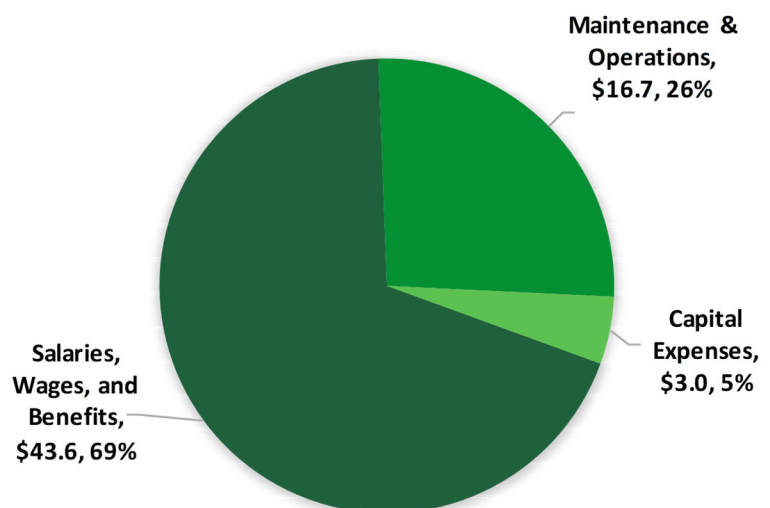
Expenses

Total Expenses for the FY23 budget increased approximately \$2.6M vs. the FY22 budget. Major drivers include investments in key areas including ITSS infrastructure and strategy.

Capital Projects

There are no capital project activities planned for UNT System Administration in FY23.

FY 2023 Budgeted Expenses
(Millions)



Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System Enterprise member institutions and the communities we serve.

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FY 2023 – UNT System Administration
Budget Summary – Current Funds

	FY 2022 Budget	FY 2022 Forecast	FY 2023 Budget	Increases (Decreases)	
				FY 2022 to FY 2023 Budget Amount	Percent
Revenues					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	2,912,733	2,912,733	3,175,250	262,517	9.0%
Grants and Contracts	-	-	-	-	-
State Appropriations	8,117,692	8,117,692	8,164,635	46,943	0.6%
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	200,650	425,117	175,294	(25,356)	-12.6%
Other Revenue	-	224,576	-	-	-
Total Revenues	11,231,075	11,680,118	11,515,179	284,104	2.5%
Expenses					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	35,286,538	33,714,490	34,202,769	(1,083,769)	-3.1%
Wages and Other Compensation	4,233,838	2,228,640	1,069,674	(3,164,164)	-74.7%
Benefits and Other Payroll-Related Costs	4,920,386	9,170,907	8,341,335	3,420,948	69.5%
Professional Fees and Services	5,882,982	4,823,959	6,172,485	289,503	4.9%
Travel	319,652	90,962	308,772	(10,880)	-3.4%
Materials and Supplies	940,279	1,294,719	1,173,585	233,307	24.8%
Communication and Utilities	577,341	1,382,457	514,267	(63,074)	-10.9%
Repairs and Maintenance	2,531,789	4,849,783	3,376,126	844,337	33.3%
Rentals and Leases	1,964,786	1,757,386	2,099,308	134,522	6.8%
Printing and Reproduction	31,854	8,073	24,356	(7,498)	-23.5%
Capital Expenditures	2,257,507	1,336,007	3,036,545	779,038	34.5%
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	1,842,726	1,097,604	3,025,964	1,183,238	64.2%
Total Expenses	60,789,678	61,754,988	63,345,186	2,555,509	4.2%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	(35,337,114)	(35,337,114)	(31,769,935)	3,567,179	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components					
System Services Allocations	47,629,946	47,629,946	52,152,890	4,522,944	9.5%
Other Inter-Unit Transfers In/(Out)	1,130,254	2,073,972	957,488	(172,766)	-15.3%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	35,661,139	35,519,316	30,489,565	(5,171,574)	-14.5%
Total Transfers	49,084,225	49,886,120	51,830,007	2,745,783	5.6%
Estimated Impact on Fund Balance	(474,378)	(188,750)	0	474,378	-

FY 2023 – UNT System Administration
Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	801,655	2,373,595	-	3,175,250
Grants and Contracts	-	-	-	-	-
State Appropriations	8,164,635	-	-	-	8,164,635
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	175,294	-	-	175,294
Other Revenue	-	-	-	-	-
Revenues	8,164,635	976,949	2,373,595	-	11,515,179
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	7,280,223	26,922,547	-	-	34,202,769
Wages and Other Compensation	-	1,069,674	-	-	1,069,674
Benefits and Other Payroll-Related Costs	2,101,142	6,240,193	-	-	8,341,335
Professional Fees and Services	-	6,172,485	-	-	6,172,485
Travel	-	308,772	-	-	308,772
Materials and Supplies	-	1,173,585	-	-	1,173,585
Communication and Utilities	-	514,267	-	-	514,267
Repairs and Maintenance	-	3,126,126	250,000	-	3,376,126
Rentals and Leases	-	1,285,828	813,480	-	2,099,308
Printing and Reproduction	-	24,356	-	-	24,356
Capital Expenditures	-	2,730,161	306,384	-	3,036,545
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	2,898,548	127,416	-	3,025,964
Expenditures	9,381,365	52,466,542	1,497,280	-	63,345,186
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(29,272,835)	(1,620,785)	(876,315)	-	(31,769,935)
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	52,152,890	-	-	52,152,890
Other Inter-Unit Transfers In/(Out)	-	957,488	-	-	957,488
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	30,489,565	-	-	-	30,489,565
Transfers	1,216,730	51,489,593	(876,315)	-	51,830,007
Estimated Impact on Fund Balance	0	0	0	0	0

FY 2023 - UNT System Administration

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	3,175,250
Grants and Contracts	-	-	-	-	-
State Appropriations	-	-	-	-	8,164,635
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	-	-	-	175,294
Other Revenue	-	-	-	-	-
Revenues	-	-	-	-	11,515,179
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	-	-	-	-	34,202,769
Wages and Other Compensation	-	-	-	-	1,069,674
Benefits and Other Payroll-Related Costs	-	-	-	-	8,341,335
Professional Fees and Services	-	-	-	-	6,172,485
Travel	-	-	-	-	308,772
Materials and Supplies	-	-	-	-	1,173,585
Communication and Utilities	-	-	-	-	514,267
Repairs and Maintenance	-	-	-	-	3,376,126
Rentals and Leases	-	-	-	-	2,099,308
Printing and Reproduction	-	-	-	-	24,356
Capital Expenditures	-	-	-	-	3,036,545
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	44,050,000	44,050,000	44,050,000
Debt Service - Interest	-	-	35,474,903	35,474,903	35,474,903
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,025,964
Expenditures	-	-	79,524,903	79,524,903	142,870,090
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	31,769,935	31,769,935	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	52,152,890
Other Inter-Unit Transfers In/(Out)	-	-	47,754,968	47,754,968	48,712,456
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	30,489,565
Transfers	-	-	79,524,903	79,524,903	131,354,911
Estimated Impact on Fund Balance	0	0	0	0	(0)

FY 2023 – UNT System Administration
Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	-	-	-	-	-
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	-	-	-	-	-
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	-	-	-	-
Fees - Incidental	-	-	-	-	-
Waivers - Fees	-	-	-	-	-
Gross Fees	-	-	-	-	-
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	801,655	2,373,595	-	3,175,250
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	-	-	-	-
Sales of Goods and Services	-	801,655	2,373,595	-	3,175,250
Federal Programs and Contracts	-	-	-	-	-
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-
Grants and Contracts	-	-	-	-	-
State Appropriations - General	8,164,635	-	-	-	8,164,635
State Appropriations - Additional	-	-	-	-	-
State Appropriations	8,164,635	-	-	-	8,164,635
Capital Appropriations - HEF	-	-	-	-	-
Capital Appropriations	-	-	-	-	-
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	175,294	-	-	175,294
Other Revenue	-	-	-	-	-
Revenues	8,164,635	976,949	2,373,595	-	11,515,179

FY 2023 – UNT System Administration
Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	-	-	-	-
Sales of Goods and Services	793,813	1,587,625	2,381,438	3,175,250
Grants and Contracts	-	-	-	-
State Appropriations	6,588,779	7,114,064	7,639,350	8,164,635
Capital Appropriations	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	43,824	87,647	131,471	175,294
Other Revenue	-	-	-	-
Total Revenues	7,426,415	8,789,336	10,152,258	11,515,179
Expenditures				
Salaries - Faculty	-	-	-	-
Salaries - Staff	8,550,692	17,101,385	25,652,077	34,202,769
Wages and Other Compensation	267,418	534,837	802,255	1,069,674
Benefits and Other Payroll-Related Costs	2,085,334	4,170,667	6,256,001	8,341,335
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	2,468,994	3,703,491	5,246,612	6,172,485
Travel	77,193	154,386	231,579	308,772
Materials and Supplies	293,396	586,793	880,189	1,173,585
Communication and Utilities	128,567	257,133	385,700	514,267
Repairs and Maintenance	2,194,482	2,869,707	3,207,320	3,376,126
Rentals and Leases	524,827	1,049,654	1,574,481	2,099,308
Printing and Reproduction	6,089	12,178	18,267	24,356
Capital Expenditures	1,173,492	2,848,485	3,036,545	3,036,545
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	-	-	-	-
Other Expenditures	756,491	1,512,982	2,269,473	3,025,964
Total Expenditures	18,526,976	34,801,699	49,560,500	63,345,186
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(4,828,268)	(4,828,268)	(31,769,935)	(31,769,935)
Inter-Fund Transfer In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	17,384,297	34,768,593	47,806,816	52,152,890
Other Inter-Unit Transfers In/(Out)	239,372	478,744	718,116	957,488
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	30,489,565	30,489,565	30,489,565	30,489,565
Total Transfers	43,284,966	60,908,634	47,244,561	51,830,008
Estimated Impact on Fund Balance	\$ 32,184,405	\$ 34,896,272	\$ 7,836,319	\$ 0

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Proposed Board Order

Board Briefing



Committee: Finance

Date Filed: July 7, 2022

Title: FY2023 UNT System Consolidated Operating Budget

Background:

The Office of Finance and Operations presents to the Board of Regents the FY2023 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTD), and UNT System Administration (System Administration).

The proposed Consolidated UNT System Operating Budget is composed of current funds revenue of \$1.3B, current funds expenditures of \$1.2B, and total current funds net transfers of (\$98.9M).

Financial Analysis/History:

The UNT System Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System.

Institution Chief Financial Officer

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Once approved, this budget will be implemented for fiscal year 2023 beginning September 1, 2022.

Recommendation:

Approval of the FY2023 Consolidated Current Fund Budget for UNT, UNTHSC, UNTD and System Administration.

Recommended By:

Gregory Anderson

Deputy Chancellor for Finance & Ops.

President

Vice Chancellor

Chancellor

Attachments Filed Electronically:

- UNT System FY2023 Consolidated Operating Budget



Board Order

Title: FY2023 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 11-12, 2022, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2023 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

	Current Funds Revenues by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 310,499,613	\$ 337,185,165	\$ 102,695,647	\$ 108,112,216	\$ 858,492,640
UNT Health Science Center	\$ 137,091,127	\$ 84,464,015	\$ 659,761	\$ 127,816,565	\$ 350,031,467
UNT Dallas	\$ 46,842,010	\$ 22,365,710	\$ 1,535,106	\$ 13,858,596	\$ 84,601,422
UNT System Administration	\$ 8,164,635	\$ 976,949	\$ 2,373,595	\$ -	\$ 11,515,179
					\$ 1,304,640,709

Whereas, the total Current Fund expense budget of the UNT System is summarized in the following table, and

	Current Funds Expenses by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ 279,223,734	\$ 279,266,698	\$ 76,601,348	\$ 110,035,551	\$ 745,127,331
UNT Health Science Center	\$ 117,053,510	\$ 89,201,497	\$ 483,893	\$ 118,324,142	\$ 325,063,042
UNT Dallas	\$ 38,637,431	\$ 17,670,987	\$ 1,111,473	\$ 13,682,181	\$ 71,102,072
UNT System Administration	\$ 9,381,365	\$ 52,466,542	\$ 1,497,280	\$ -	\$ 63,345,186
					\$ 1,204,637,632

Whereas, the total Current Fund transfer budget of the UNT System is summarized in the following table

	Current Funds Transfers by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ (31,275,878)	\$ (57,406,103)	\$ (26,094,299)	\$ 1,923,335	\$ (112,852,945)
UNT Health Science Center	\$ (19,872,919)	\$ 4,964,692	\$ (175,868)	\$ (9,300,000)	\$ (24,384,096)
UNT Dallas	\$ (7,940,467)	\$ (5,069,530)	\$ (489,353)	\$ -	\$ (13,499,350)
UNT System Administration	\$ 1,216,730	\$ 51,489,593	\$ (876,315)	\$ -	\$ 51,830,007
					\$ (98,906,385)

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY 2023 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD and UNT System Administration) as presented

VOTE: _____ ayes _____ nays _____ abstentions

BOARD ACTION:

Attested By:

Approved By:

Rachel Barone, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Budget Office Contact Information

University of North Texas

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University of North Texas Health Science Center

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University of North Texas System Administration

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Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.

E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).

Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.

The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.