

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: University Of North Texas System

Issue(s):

- \$ 105,130,000 Revenue Financing System Refunding and Improvement Bonds, Series 2015A
- \$ 73,035,000 Revenue Financing System Refunding Bonds, Taxable Series 2015B
- \$ 196,165,000 Revenue Financing System Refunding and Improvement Bonds, Series 2017A
- \$ 164,305,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B
- \$ 22,845,000 Revenue Financing System Refunding Bonds, Forward Delivery Series 2018
- \$ 149,425,000 Revenue Financing System Refunding and Improvement Bonds, Series 2018A
- \$ 22,685,000 Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B
- \$ 59,475,000 Revenue Financing System Refunding Bonds, Series 2020A
- \$ 55,240,000 Revenue Financing System Refunding Bonds, Taxable Series 2020B
- \$ 101,555,000 Revenue Financing System Refunding and Improvement Bonds, Series 2022

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or ACFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2022

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Maleia Torres

Name: Maleia Torres

Title: Associate Vice Chancellor Treasury

Employer: University Of North Texas System

Telephone Number: 214-243-1798

Email Address: maleia.torres@untsystem.edu

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Revenue Financing System Refunding and Improvement Bonds, Series 2015A

Date	Principal	CUSIP
04/15/23	\$ 1,575,000	914729PS1
04/15/24	1,610,000	914729PT9
04/15/25	5,985,000	914729PU6
04/15/26	6,050,000	914729PV4
04/15/27	6,120,000	914729PW2
04/15/28	6,195,000	914729PX0
04/15/29	6,280,000	914729PY8
04/15/30	6,360,000	914729PZ5
04/15/31	6,450,000	914729QA9
04/15/32	6,540,000	914729QB7
04/15/33	6,635,000	914729QC5
04/15/34	6,740,000	914729QD3
04/15/35	6,845,000	914729QE1
04/15/36	6,070,000	914729QH4
04/15/37	5,355,000	914729QJ0
04/15/40	5,885,000	914729QF8
04/15/45	9,025,000	914729QG6
	<u>\$ 99,720,000</u>	

Revenue Financing System Refunding Bonds, Taxable Series 2015B

Date	Principal	CUSIP
04/15/23	\$ 4,560,000	914729QT8
04/15/24	4,600,000	914729QU5
04/15/45	32,825,000	914729QP6
	<u>\$ 41,985,000</u>	

Revenue Financing System Refunding and Improvement Bonds, Series 2017A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/23	\$ 10,395,000	914729RM2
04/15/24	10,915,000	914729RN0
04/15/25	11,445,000	914729RP5
04/15/26	12,000,000	914729RQ3
04/15/27	12,600,000	914729RR1
04/15/28	13,205,000	914729RS9
04/15/29	13,865,000	914729RT7
04/15/30	14,080,000	914729RU4
04/15/31	14,785,000	914729RV2
04/15/32	12,535,000	914729RW0
04/15/33	2,985,000	914729RX8
04/15/34	3,025,000	914729RY6
04/15/35	3,165,000	914729RZ3
04/15/36	3,315,000	914729SA7
04/15/38	6,720,000	914729SB5
04/15/40	7,410,000	914729SC3
	<u>\$ 152,445,000</u>	

Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/23	\$ 10,145,000	914729SK5
04/15/24	10,425,000	914729SL3
04/15/25	10,730,000	914729SM1
04/15/26	11,065,000	914729SN9
04/15/27	11,410,000	914729SP4
04/15/28	11,795,000	914729SQ2
04/15/29	12,190,000	914729SR0
04/15/30	8,085,000	914729SS8
04/15/31	8,370,000	914729ST6
04/15/32	8,685,000	914729SW9
04/15/36	12,565,000	914729SV1
04/15/40	5,685,000	914729SU3
	<u>\$ 121,150,000</u>	

Revenue Financing System Refunding Bonds, Forward Delivery Series 2018

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/27	\$ 12,575,000	
	<u>\$ 12,575,000</u>	

Revenue Financing System Refunding and Improvement Bonds, Series 2018A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/23	\$ 195,000	914729TB4
04/15/23	625,000	914729TA6
04/15/24	2,250,000	914729TC2
04/15/25	2,795,000	914729TD0
04/15/26	3,170,000	914729TE8
04/15/27	4,315,000	914729TF5
04/15/28	5,400,000	914729TG3
04/15/29	5,510,000	914729TH1
04/15/30	5,785,000	914729TJ7
04/15/31	6,080,000	914729TK4
04/15/32	6,385,000	914729TL2
04/15/33	6,690,000	914729TM0
04/15/34	7,030,000	914729TN8
04/15/35	7,320,000	914729TP3
04/15/36	7,605,000	914729TQ1
04/15/37	7,985,000	914729TR9
04/15/38	8,385,000	914729TS7
04/15/39	7,750,000	914729TT5
04/15/44	22,970,000	914729TU2
04/15/50	30,640,000	914729TV0
	<u>\$ 148,885,000</u>	

**Revenue Financing System Refunding and Improvement Bonds, Taxable Series
2018B**

Date	Principal	CUSIP
04/15/23	\$ 4,300,000	914729UA4
04/15/24	2,280,000	914729UB2
04/15/25	1,935,000	914729UC0
04/15/26	1,755,000	914729UD8
04/15/27	825,000	914729UE6
	\$ 11,095,000	

Revenue Financing System Refunding Bonds, Series 2020A

Date	Principal	CUSIP
04/15/23	\$ 6,775,000	914729UZ9
04/15/24	2,000,000	914729VA3
04/15/24	5,130,000	914729VB1
04/15/25	4,435,000	914729VC9
04/15/26	2,245,000	914729VD7
04/15/27	2,360,000	914729VE5
04/15/28	2,480,000	914729VF2
04/15/29	2,600,000	914729VG0
04/15/30	2,735,000	914729VH8
04/15/31	2,870,000	914729VJ4
04/15/32	3,010,000	914729VK1
04/15/33	3,160,000	914729VL9
	\$ 39,800,000	

Revenue Financing System Refunding Bonds, Taxable Series 2020B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
04/15/23	\$ 1,860,000	914729UH9
04/15/24	4,425,000	914729UJ5
04/15/25	4,470,000	914729UK2
04/15/26	4,305,000	914729UL0
04/15/27	4,370,000	914729UM8
04/15/28	4,440,000	914729UN6
04/15/30	9,135,000	914729UP1
04/15/31	4,705,000	914729UQ9
04/15/32	4,795,000	914729UR7
04/15/33	2,360,000	914729US5
04/15/34	735,000	914729UT3
04/15/35	425,000	914729UU0
04/15/40	2,300,000	914729UV8
04/15/50	5,745,000	914729UW6
	<u>\$ 54,070,000</u>	

Revenue Financing System Refunding and Improvement Bonds, Series 2022

Date	Principal	CUSIP
04/15/23	\$ 935,000	914729VM7
04/15/24	1,385,000	914729VN5
04/15/25	1,455,000	914729VP0
04/15/26	1,520,000	914729VQ8
04/15/27	1,600,000	914729VR6
04/15/28	1,680,000	914729VS4
04/15/29	1,765,000	914729VT2
04/15/30	1,850,000	914729VU9
04/15/31	1,945,000	914729VV7
04/15/32	2,040,000	914729VW5
04/15/33	2,145,000	914729VX3
04/15/34	2,250,000	914729VY1
04/15/35	2,360,000	914729VZ8
04/15/36	2,480,000	914729WA2
04/15/37	3,210,000	914729WB0
04/15/38	3,370,000	914729WC8
04/15/39	3,535,000	914729WD6
04/15/40	4,065,000	914729WE4
04/15/41	4,260,000	914729WF1
04/15/42	4,480,000	914729WG9
04/15/47	25,955,000	914729WH7
04/15/52	27,270,000	914729WJ3
	<u>\$ 101,555,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2022

UNIVERSITY OF NORTH TEXAS SYSTEM

HIGHER EDUCATION REVENUE



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the System for the fiscal year ended August 31, 2022 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the System and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the System or other matters described.

University Of North Texas

/s/

Maleia Torres

Associate Vice Chancellor Treasury

Approved for Submission:

02/13/2023

Date

**The Board of Regents
of the University of North Texas System
2023 Higher Education Revenue Debt Report**

Table 1- Pledged Revenues

Set forth below is a summary of pledged revenues and pledgeable unappropriated funds and reserve balances under the Revenue Financing System for each of the five most recent fiscal years ended August 31:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Available Pledged Revenues					
Not Including Fund Balances ⁽¹⁾⁽²⁾	\$ 697,655,638	\$ 711,636,275	\$ 723,944,392	\$ 755,801,828	\$ 825,274,524
Pledgeable Unappropriated Funds					
Fund and Reserve Balances ⁽²⁾	250,539,595	334,228,791	293,233,337	290,394,836	419,529,960
Total Pledged Revenues ⁽²⁾	<u>\$ 948,195,234</u>	<u>\$ 1,045,865,066</u>	<u>\$ 1,017,177,729</u>	<u>\$ 1,046,196,664</u>	<u>\$ 1,244,804,484</u>

⁽¹⁾ Available Pledged Revenues include the gross revenues of the Revenue Financing System, the Student Union Fee, pledged general tuition (which includes general use fees), and investment income or monies held for payment of debt service.

⁽²⁾ Available Pledged Revenues and Pledgeable Unappropriated Funds do not include state appropriations for reimbursing Tuition Revenue Bonds, HEF annual appropriations, HEF reserves or research and development plan funds, but beginning 2015, UNT Health Science Center Medical Services are included.

Table 2- Debt Service Requirement

Outstanding Debt Service as of February 17, 2023, excluding commercial paper

Fiscal Year 8/31	Principal	Interest	Total
2023	\$ 43,950,000	\$ 32,623,241	\$ 76,573,241
2024	47,670,000	32,436,071	80,106,071
2025	45,960,000	30,698,452	76,658,452
2026	44,885,000	28,883,394	73,768,394
2027	45,455,000	27,088,643	72,543,643
2028	45,195,000	25,211,039	70,406,039
2029	46,730,000	23,269,602	69,999,602
2030	43,510,000	21,240,947	64,750,947
2031	45,205,000	19,310,053	64,515,053
2032	43,990,000	17,292,780	61,282,780
2033	31,565,000	15,329,351	46,894,351
2034	21,395,000	13,890,302	35,285,302
2035	21,770,000	12,926,147	34,696,147
2036	21,610,000	11,938,095	33,548,095
2037	22,440,000	10,883,396	33,323,396
2038	23,350,000	9,783,798	33,133,798
2039	23,260,000	8,643,759	31,903,759
2040	21,195,000	7,511,474	28,706,474
2041	14,335,000	6,483,273	20,818,273
2042	14,855,000	5,782,532	20,637,532
2043	15,395,000	5,056,090	20,451,090
2044	15,975,000	4,302,947	20,277,947
2045	16,575,000	3,521,205	20,096,205
2046	11,360,000	2,761,062	14,121,062
2047	11,865,000	2,258,100	14,123,100
2048	12,380,000	1,732,388	14,112,388
2049	12,500,000	1,243,326	13,743,326
2050	8,685,000	749,663	9,434,663
2051	5,010,000	408,800	5,418,800
2052	5,210,000	208,400	5,418,400
	<u>\$ 783,280,000</u>	<u>\$ 383,468,330</u>	<u>\$ 1,166,748,330</u>

Series	Outstanding 2/17/2023
Revenue Financing System Refunding Bonds, Series 2015A	\$ 99,720,000
Revenue Financing System Refunding Bonds, Taxable Series 2015B	41,985,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2017A	152,445,000
Revenue Financing System Refunding and Improvement Bonds, Series 2017B	121,150,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018	12,575,000
Revenue Financing System Refunding and Improvement Bonds, Series 2018A	148,885,000
Revenue Financing System Refunding and Improvement Bonds, Taxable Series 2018B	11,095,000
Revenue Financing System Refunding Bonds, Series 2020A	39,800,000
Revenue Financing System Refunding Bonds, Taxable Series 2020B	54,070,000
Revenue Financing System Refunding and Improvement Bonds, Series 2022	101,555,000
Sub-Total Fixed Rate Bonds	\$ 783,280,000
Commercial Paper	20,547,000
Total Outstanding Parity Debt	\$ 803,827,000

Table A-1- Headcount Undergraduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount undergraduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023⁽¹⁾</u>
The University	31,347	32,126	32,694	32,450	32,839
UNT-Dallas	3,006	3,278	3,404	3,433	3,005
The Health Science Center	-	-	-	-	5
Total	<u>34,353</u>	<u>35,404</u>	<u>36,098</u>	<u>35,883</u>	<u>35,849</u>

- (1) For Fall 2022, the Health Science Center data consists of a newly created undergraduate bachelor's degree program within the School of Biomedical Sciences.

Table A-2- Headcount Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester headcount graduate enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
The University	6,740	7,066	7,959	9,718	11,504
UNT-Dallas	751	781	760	753	696
The Health Science Center	2,258	2,219	2,329	2,456	2,289
Total	<u>9,749</u>	<u>10,066</u>	<u>11,048</u>	<u>12,927</u>	<u>14,489</u>

Table A-3- Full-Time Equivalent Undergraduate and Graduate Enrollment (Fall Semester)

Set forth below is a summary of fall semester full-time equivalent enrollment at the University, UNT-Dallas and the Health Science Center, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
The University	30,558	31,387	32,392	32,643	36,654
UNT-Dallas	2,797	3,044	3,073	2,980	2,684
The Health Science Center	2,624	2,547	2,629	2,774	2,569
Total	<u>35,979</u>	<u>36,978</u>	<u>38,094</u>	<u>38,397</u>	<u>41,907</u>

Table A-4- University Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Applications Submitted	19,767	21,551	21,325	24,641	31,848
Applications Accepted	14,080	15,883	17,980	20,086	25,054
Matriculation	4,791	5,510	5,237	5,516	6,691
% Accepted	71.2%	73.6%	84.3%	81.5%	78.7%
% Matriculated	34.0%	34.7%	29.1%	27.5%	26.7%

Table A-5- University Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the University, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Applications Submitted	6,247	6,896	9,071	13,596	20,715
Applications Accepted	3,289	3,625	4,873	7,429	8,294
Matriculation	1,853	1,987	1,987	3,369	3,666
% Accepted	52.6%	52.6%	53.7%	54.6%	40.0%
% Matriculated	56.3%	54.8%	40.7%	45.3%	44.2%

Table A-6- University New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for the University, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
New Undergraduate Transfers	3,971	4,156	3,809	3,779	3,452

Table A-7- UNT-Dallas Undergraduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester undergraduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Applications Submitted	1,670	1,556	2,237	2,635	2,474
Applications Accepted	1,388	1,262	2,128	2,365	2,316
Matriculation	365	424	326	444	355
% Accepted	83.1%	81.1%	95.1%	89.8%	93.6%
% Matriculated	26.3%	33.5%	15.3%	18.8%	15.3%

Table A-8- UNT- Dallas Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for UNT-Dallas, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Applications Submitted	1,329	1,262	1,365	1,369	1,429
Applications Accepted	447	474	422	566	552
Matriculation	266	296	252	301	238
% Accepted	33.6%	37.5%	30.9%	41.3%	38.6%
% Matriculated	59.5%	62.4%	59.7%	53.2%	43.1%

Table A-9- UNT- Dallas New Undergraduate Transfers (Fall Semester)

Set forth below is a summary of fall semester new undergraduate transfers for UNT-Dallas, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
New Undergraduate Transfers	584	639	552	596	433

Table A-10- Health Science Center Graduate Admissions & Matriculation (Fall Semester)

Set forth below is a summary of fall semester graduate admissions and matriculation for the Health Science Center, for each of the five most recent academic years:

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Applications Submitted	8,785	8,413	8,109	9,732	9,029
Applications Accepted	1,109	954	1,112	1,338	1,246
Matriculation	564	520	657	745	653
% Accepted	12.6%	11.3%	13.7%	13.7%	13.8%
% Matriculated	50.8%	54.5%	59.1%	55.7%	52.4%

Table A-11- University Degrees Awarded

Set forth below is a summary of degrees awarded by the University for the five most recent academic years completed:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Baccalaureate	7,287	7,507	8,030	8,015	7,852
Masters	1,900	1,809	1,930	2,249	2,789
Doctoral	280	312	322	277	305
Total	<u>9,467</u>	<u>9,628</u>	<u>10,282</u>	<u>10,541</u>	<u>10,946</u>

Table A-12- UNT-Dallas Degrees Awarded

Set forth below is a summary of degrees awarded by UNT-Dallas for the five most recent academic years completed:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Baccalaureate	561	638	671	813	887
Masters	102	150	173	175	159
Doctoral - Profession Practice	145	113	88	109	109
Total	<u>808</u>	<u>901</u>	<u>932</u>	<u>1,097</u>	<u>1,155</u>

Table A-13- Health Science Center Degrees Awarded

Set forth below is a summary of degrees awarded by the Health Science Center for the five most recent academic years completed:

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Masters	421	351	379	436	481
Doctoral	151	172	159	143	168
Doctor of Osteopathic Medicine	218	226	206	218	228
Total	<u>790</u>	<u>749</u>	<u>744</u>	<u>797</u>	<u>877</u>

Table A-14- University System Faculty & Employees (Fall 2022)

Set forth below is a summary of University System faculty and employees by component as of Fall 2022:

	<u>University</u>	<u>UNT Dallas</u>	<u>Health Science Center</u>	<u>System Administration</u>	<u>Total</u>
Faculty	1,045	104	215	-	1,364
Employees	2,547	264	995	353	4,159
Total	<u>3,592</u>	<u>368</u>	<u>1,210</u>	<u>353</u>	<u>5,523</u>

Table A-15- University Tuition & Fees for Academic Year 2022-2023

	State Mandated Tuition	Board Designated Tuition⁽²⁾	Board Authorized Tuition	Mandatory Fees	Total Tuition and Fees	Financial Assistance Set-Aside⁽³⁾
Resident Undergraduate	\$ 750.00	\$ 3,451.65	\$ -	\$ 1,471.03	\$ 5,672.68	\$ 526.75
Non-Resident Undergraduate ⁽¹⁾	6,870.00	3,451.65	-	1,471.03 ⁽³⁾	11,792.68	206.10
Resident Masters	450.00	2,275.11	450.00	951.07 ⁽⁴⁾	4,126.18	346.67
Non-Resident Masters	4,122.00	2,275.11	450.00	951.07 ^(3,4)	7,798.18	123.66
Resident Doctoral	4,122.00	2,275.11	450.00	951.07	7,798.18	346.67
Non-Resident Doctoral	4,122.00	2,275.11	450.00	951.07 ⁽³⁾	7,798.18	123.66

- (1) Board designated tuition rate for resident and non-resident undergraduates is for the Traditional Tuition plan. Board designated tuition for resident and non-resident masters and doctoral students includes the board designated graduate tuition rate.
- (2) Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition (Section 54.051) not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033); from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).
- (3) A fixed international student fee of \$115.00 is also charged to all non-immigrant visa students for each term in which they enroll in University.
- (4) A master's advising fee of \$49.50 is charged each term to all students in the Colleges of Engineering; Health & Public Service; Merchandising, Hospitality and Tourism; Education; and Information; as well as programs offered by the Toulouse Graduate School (Advanced Data Analytics, Interdisciplinary Studies, graduate non-degree seeking and graduate preparation programs).

Table A-16- UNT- Dallas Tuition & Fees for Academic Year 2022-2023

Set forth below is a summary of State Mandated Tuition, Board Designated Tuition, mandatory fees, and the amount set aside for financial assistance to resident and non-resident students for the semester beginning Fall 2022, based on 15 semester credit hours:

	State Mandated Tuition	Board Designated Tuition	Board Authorized Tuition	Mandatory Fees	Total Tuition and Fees	Financial Assistance Set-Aside⁽²⁾
Resident Undergraduate	\$ 750.00	\$ 3,169.65	\$ -	\$ 839.00	\$ 4,758.65	\$ 484.45
Non-Resident Undergraduate ⁽¹⁾	6,870.00	3,169.65	-	839.00	10,878.65	206.10
Resident Masters	450.00	1,901.79	450.00	358.00	3,159.79	358.17
Non-Resident Masters	4,122.00	1,901.79	450.00	358.00	6,831.79	137.16
Resident Doctoral	1,200.00	3,633.45	3,600.00	1,130.00	9,563.45	1,161.52
Non-Resident Doctoral	6,870.00	4,224.00	3,600.00	1,130.00	15,824.00	314.10

⁽¹⁾ A fixed international student fee of \$75.00 is charged to all non-immigrant visa students for each term in which they enroll in the UNT- Dallas.

⁽²⁾ Total tuition and fees includes amounts required to be set aside for financial assistance in accordance with applicable provisions of the Texas Education Code. The set-aside amounts are calculated as follows: from State mandated tuition not less than 15% nor more than 20% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Education Grants (Section 56.033) from Board Designated tuition no less than 15% charged to resident undergraduate students in excess of \$46 per semester hour (Section 56.011) and no less than 15% charged to resident graduate students in excess of \$46 per semester hour is set aside for financial assistance (Section 56.012).

Table A-17- Health Science Center Tuition and Fees for Academic Year 2022-2023

	State Mandated Tuition	Board Designated Tuition	Board Authorized Tuition	Mandatory Fees	Total Tuition and Fees	Financial Assistance Set-Aside ⁽¹⁾
TCOM						
D.O. Resident						
Year 1	\$ 6,550.00	\$ 6,529.00	n/a	\$ 6,922.04	\$ 20,001.04	\$ 994.08
Year 2	6,550.00	6,529.00	n/a	5,273.04	18,352.04	1,002.07
Year 3	6,550.00	6,529.00	n/a	5,792.46	18,871.46	994.80
Year 4	6,550.00	6,529.00	n/a	2,794.75	15,873.75	1,006.20
D.O. Non-Resident						
Year 1	\$ 19,650.00	\$ 9,117.00	n/a	\$ 6,634.54	\$ 35,401.54	\$ 589.50
Year 2	19,650.00	9,117.00	n/a	5,089.54	33,856.54	589.50
Year 3	19,650.00	9,117.00	n/a	5,114.96	33,881.96	589.50
Year 4	19,650.00	9,117.00	n/a	2,736.25	31,503.25	589.50
Graduate Students						
Graduate School of Biomedical Sciences *Note Tuition and some Mandatory fees are based on Credit hours taken						
Biomedical Science - BS						
Resident	50.00	200.00	n/a	3,951.00	12,701.00	\$ 30.60
Non-Resident	458.00	302.00	n/a	3,951.00	30,551.00	13.74
Biomedical Science - MS						
Resident	50.00	69.00	29.00	8,282.00	14,054.00	\$ 10.95
Non-Resident	458.00	156.00	10.00	8,282.00	32,618.00	13.74
Biomedical Science - PhD						
Resident	50.00	23.00	29.00	8,569.00	18,973.00	\$ 7.50
Non-Resident	458.00	35.00	10.00	8,569.00	60,145.00	13.74
School of Health Professions						
SHP - MSLS -MS						
Resident	50.00	172.00	50.00	5,882.00	15,674.00	\$ 26.40
Non-Resident	458.00	172.00	50.00	5,882.00	30,362.00	13.74
SHP - MPAS - Resident						
Year 1 (46 SCH)	2,300.00	5,060.00	828.00	6,781.11	14,969.11	\$ 354.60
Year 2 (51 SCH)	2,200.00	4,840.00	792.00	5,338.44	13,170.44	339.60
Year 3 (37 SCH)	1,500.00	3,300.00	540.00	2,516.75	7,856.75	234.60
SHP - MPAS - Non Resident						
Year 1 (46 SCH)	21,068.00	8,694.00	n/a	6,781.11	36,543.11	\$ 632.04
Year 2 (51 SCH)	20,152.00	8,316.00	n/a	5,338.44	33,806.44	604.56
Year 2 (37 SCH)	13,740.00	5,670.00	n/a	2,516.75	21,926.75	412.20
SHP - DPT - Resident						
Year 1 (43 SCH)	2,150.00	7,482.00	n/a	6,453.18	16,085.18	\$ 341.70
Year 2 (39 SCH))	2,000.00	6,960.00	n/a	3,342.18	12,302.18	319.20
Year 3 (17 SCH))	750.00	2,610.00	n/a	2,175.75	5,535.75	131.70
SHP - DPT - Non Resident						
Year 1 (43 SCH)	19,694.00	7,482.00	n/a	6,453.18	33,629.18	\$ 590.82
Year 2 (39 SCH)	18,320.00	6,960.00	n/a	3,342.18	28,622.18	549.60
Year 3 (17 SCH))	6,870.00	2,610.00	n/a	2,175.75	11,655.75	206.10
School of Public Health *Note Tuition and some Mandatory fees are based on Credit hours taken						
Public Health - MS						
Resident	50.00	85.00	29.00	4,129.00	10,033.00	\$ 13.35
Non-Resident	458.00	185.00	11.00	4,129.00	27,673.00	13.74
Public Health - PhD						
Resident	50.00	23.00	29.00	4,860.00	1,062.00	\$ 7.50
Non-Resident	458.00	35.00	11.00	4,860.00	30,564.00	13.74
UNT System College of Pharmacy *Note Tuition and some Mandatory fees are based on Credit hours taken						
SCP - MS						
Resident	\$ 50.00	\$ 127.00	29.00	\$ 3,381.25	\$ 12,525.25	\$ 19.65
Non-Resident	458.00	159.00	10.00	3,381.25	22,191.25	13.74
Doctor of Pharmacy						
Year 1 Resident	2,000.00	8,480.00	4,000.00	6,623.61	21,103.61	\$ 324.90
Year 1 Non-Resident	18,320.00	8,480.00	4,000.00	6,623.61	37,423.61	549.60
Year 2 Resident	2,250.00	9,540.00	4,500.00	4,416.01	20,706.01	362.40
Year 2 Non-Resident	20,610.00	9,540.00	4,500.00	4,416.01	39,066.01	618.30
Year 3 Resident	1,850.00	7,844.00	3,700.00	4,756.47	18,150.47	302.40
Year 3 Non-Resident	16,946.00	7,844.00	3,700.00	4,756.47	33,246.47	508.38
Year 4 Resident	1,500.00	6,360.00	3,000.00	5,520.50	16,380.50	249.90
Year 4 Non-Resident	13,740.00	6,360.00	3,000.00	5,520.50	28,620.50	412.20

Total Tuition and Fees includes amounts required to be set aside for financial assistance per Texas Education Code. The set-aside amounts are calculated as follows: from State Mandated tuition not less than 15% of each resident student's tuition charge and 3% of each non-resident student's tuition charge is set aside for Texas Public Educational Grants (Section 56.033); designated tuition not less than 20% of any amount of tuition charged to a resident undergraduate student under Section 54.0513 in excess of \$46 per semester credit hour.

Table A-18- Investments as of December 31, 2022 ⁽¹⁾

Set forth below is a summary of the consolidated investments for all University of North Texas System components, for the fiscal year ending 12/31/2022:

Description	Percentage Allocation	Book Value	Fair Value ⁽²⁾
Bank Deposits	5.31%	\$ 39,444,113.75	\$ 39,444,113.75
Money Market Funds	12.78%	94,987,644.23	94,987,644.23
TexPool Daily Fund	6.06%	45,052,512.19	45,052,512.19
Texas Range Daily Fund	3.07%	22,789,257.92	22,789,257.92
TexStar Daily Fund	3.50%	26,019,549.98	26,019,549.98
TexasCLASS Daily Fund	1.87%	13,917,116.95	13,917,116.95
US Agencies Securities	2.69%	19,991,910.82	19,991,910.82
Long Term Investment Pool	40.83%	303,457,199.69	303,457,199.69
Endowments Managed by UNT Foundation	10.41%	77,395,493.28	77,395,493.28
UNTH Endowments Managed by J.P.Morgan	11.73%	87,182,422.76	87,182,422.76
UNTH Malpractice Fund-Invested with J.P.Morgan	1.76%	13,069,674.07	13,069,674.07
Total	100.00%	\$ 743,306,895.65	\$ 743,306,895.65

(1) Excludes agency funds. Also, excludes endowments managed by the UNT Student Investment Group, which management views as immaterial.

(2) Statement No. 31 of the Governmental Accounting Standards Board generally defines fair values as the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Table A-19- Endowments at Fair Value ⁽¹⁾

Set forth below is a summary of consolidated endowment balances for each of the five most recent fiscal years

	2018	2019	2020	2021	2022
Endowments at Fair Value	\$ 218,653,565	\$ 233,350,440	\$ 270,077,018	\$ 334,021,413	\$ 296,657,332

(1) Includes the endowments of the UNT Foundation and HSC Foundation.